

**SUSSEX STREET COHOUSING CIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**



Triple Bottom Line Accounting Limited
Association of International Accountants
The Enterprise Centre University Of East Anglia
University Drive
Norwich
Norfolk
NR4 7TJ

Sussex Street Cohousing Cio
Financial Statements
For The Year Ended 31 May 2020

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Sussex Street Cohousing Cic
Company Information
For The Year Ended 31 May 2020

Directors

Ms Sarah Boughton
Ms Lucy Hall

Company Number

09594665

Registered Office

135-137 King Street
Norwich
Norfolk
NR1 1QH

Accountants

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The Enterprise Centre University Of East Anglia
University Drive
Norwich
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NR4 7TJ

Sussex Street Cohousing Cic
Accountant's Report
For The Year Ended 31 May 2020

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 May 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15/02/2021

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NR4 7TJ

**Sussex Street Cohousing Cio
Income and Expenditure Account
For The Year Ended 31 May 2020**

	2020	2019
	£	£
TURNOVER	12,700	1,000
Other charges	(1,913)	(2,747)
	<u>10,787</u>	<u>(1,747)</u>
NET SURPLUS/(DEFICIT)	<u>10,787</u>	<u>(1,747)</u>

Sussex Street Cohousing Cic
Balance Sheet
As at 31 May 2020

	2020	2019
	£	£
Fixed assets	782,941	782,941
Current assets	12,779	1,492
Creditors: Amounts Falling Due Within One Year	(817,510)	(817,010)
NET CURRENT LIABILITIES	(804,731)	(815,518)
TOTAL ASSETS LESS CURRENT LIABILITIES	(21,790)	(32,577)
NET LIABILITIES	(21,790)	(32,577)
RESERVES	(21,790)	(32,577)

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019:)

2. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

3. General Information

Sussex Street Cohousing Cic is a private company, limited by guarantee, incorporated in , registered number 09594665. The registered office is 135-137 King Street, Norwich, Norfolk, NR1 1QH.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board



Ms Lucy Hall

Director

15/02/2021

Sussex Street Cohousing Cio
Detailed Income and Expenditure Account
For The Year Ended 31 May 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Rental income	2,700		1,000	
Grants and subsidies received	10,000		-	
		12,700		1,000
OTHER CHARGES				
<i>Premises expenses:</i>				
Premises insurance	371		242	
<i>General administration costs:</i>				
Professional fees	1,410		2,005	
Sundry expenses	132		500	
	1,542		2,505	
		(1,913)		(2,747)
NET SURPLUS/(DEFICIT)		10,787		(1,747)

500008/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Sussex Street Cohousing CIC

Company Number

9594665

Year Ending

31/05/20

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the financial year 2019-2020 we worked with our new development partners, TOWN.

Together we prepared and refined an application to the Community Housing Fund for pre-planning support, and submitted it in November 2019. Unfortunately Homes England emailed us in January 2020 to say that they had exhausted their allocation for this Fund, and would not be able to consider our application after all. We then started to investigate alternative finance options.

By February / March 2020 we became aware of Covid-19, and as we went into lockdown our meetings were put on hold. We did not resume our meetings via online software until after the end of this financial year.

All our activities are geared towards delivering the first cohousing scheme in Norfolk, which will benefit the community by offering an alternative housing option that is delivered and managed by the people living in it.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders include Sussex Street Cohousing Association, representing prospective members and supporters of our project, local residents and neighbours, as well as the community-led housing movement nationally.

During 2019 we ran a number of open meetings for anyone locally or from further afield who was interested to find out more about our scheme. We also posted a newsletter inviting comments.

Independently and at the request of local residents, we carried out litter picks of the site, so that it didn't attract anti-social behaviour or become an eyesore for the local community.

Members of our group attended local residents' association meetings and also a neighbourhood forum workshop.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

W. A. M.

Date 19/02/21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o 135-137 King Street, Norwich NR1 1QH

Tel 07796 104429

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG