

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 5 9 4 2 0 0

Company name in full Blue Merger Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Peter Richard James

Surname Frost

### 3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Richard James Frost**

Company name **Hazlewoods LLP**

Address **Staverton Court**

**Staverton**

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Blue Merger Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 15/01/2021 To 14/01/2022 £	From 15/01/2021 To 14/01/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.17	0.17
1,188,699.00	Cash at Bank	9.33	9.33
399,896.00	Debtors	1,417,753.62	1,417,753.62
		1,417,763.12	1,417,763.12
	COST OF REALISATIONS		
	Accountancy Fees	1,500.00	1,500.00
	Liquidator's Fees	2,500.00	2,500.00
	Specific Bond	450.00	450.00
	Statutory Advertising	299.70	299.70
		(4,749.70)	(4,749.70)
	UNSECURED CREDITORS		
(131,370.00)	Trade & Expense Creditors	446.75	446.75
		(446.75)	(446.75)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	1,410,253.62	1,410,253.62
		(1,410,253.62)	(1,410,253.62)
<b>1,457,125.00</b>		<b>2,313.05</b>	<b>2,313.05</b>
	REPRESENTED BY		
	Bank Current		2,313.05
			<b>2,313.05</b>



Peter Richard James Frost  
Liquidator



BUSINESS RECOVERY & INSOLVENCY

**BLUE MERGER LIMITED IN LIQUIDATION in Members Voluntary Liquidation  
("the company")**

**Liquidator's Progress Report to Members for the year ending 14 January 2022**

**Executive summary**

During the year I realised assets of £1,417,762, paid known creditor claims of £446 and made an interim distribution to Members of £1,410,253.

At the year-end there were tax refunds due to the company of £40,680, which I expect to receive in the present reporting period.

**Statutory information**

Registered in England & Wales: 09594200

Registered office: Staverton Court  
Staverton  
Cheltenham, GL51 0UX

Former Registered Office: 123 Old Bath Road  
Cheltenham, GL53 7DH

Date of winding up: 15 January 2021

Liquidator's name: Peter Richard James Frost (Licensed to act as an  
Insolvency Practitioner in the UK by the Insolvency  
Practitioners Association No 8935)

Liquidator's address: Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham, GL51 0UX

**Receipts and payments account**

I enclose a summary of receipts and payments for the year ending 14 January 2022. I hold the balance in an interest-bearing account in the company's name.

Staverton Court, Staverton, Cheltenham GL51 0UX  
01242 680000 [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk)



Peter Frost (No. 008935) is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association.  
Vic Ellaby (No. 008020) is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales.  
Hazlewoods is a trading name of Hazlewoods LLP. Hazlewoods LLP is a limited liability partnership registered in England and Wales. Registered No. OC311817.  
A list of members' names is open to inspection at our registered office. Registered Office: Staverton Court, Cheltenham, Gloucestershire, GL51 0UX. Registered to carry on  
audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. ©



WE ARE AN INDEPENDENT MEMBER OF  
THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

## **Asset realisations**

The Declaration of Solvency included an estimated statement of assets and liabilities on 30 September 2020. The assets and liabilities on 15 January 2021 reflected movements in the period.

## **Debtors**

The Director took further loans in the period 1 October 2020 to 15 January 2021, resulting in a balance of £1,417,753. I received a cash repayment of £7,500 and distributed the balance of the loan of £1,410,253 in specie to the Members.

The company paid tax on earlier Director loans and following repayment of the loan, £36,733 will be repayable to the company in October 2022.

A Vat refund is also due to the company of £3,947, but it is unlikely to be received until I receive closing clearances from HM Revenue & Customs.

## **Cash at bank**

I closed the company's bank and received £9.

## **Costs of liquidation**

### **Liquidator's remuneration**

My remuneration was authorised by Members at a fixed fee of £4,250 plus Vat. I drew 2,500 in the year. A description of the routine work undertaken in the liquidation to date is as follows.

#### **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to Members.
- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### **Creditors**

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors and paying claims.

#### **Members**

- General correspondence.
- Make distributions.

#### **Realisation of assets**

- Realisation of assets as reported.

In accordance with a resolution of Members, I arranged for my firm to undertake some of the work that I am required to undertake as Liquidator, namely completion of final accounts and tax returns. I paid

their fee of £1,500 as a cost of liquidation, which in my opinion is reasonable given the work undertaken.

I enclose details of Hazlewoods LLP present hourly rates of staff and the disbursement policy. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case, Members should refer to the October 2015 version.

### **Liquidator's expenses**

I incurred and recovered the following expenses.

	£
Category 1	
Specific bond	450
Advertising	299

### **Other**

I recovered Vat on the costs of liquidation to date.

### **Outcome to creditors**

#### **Preferential creditors**

There are no preferential creditors.

#### **Secured creditors**

There is no secured creditor.

#### **Non-Preferential Unsecured Creditors**

I reported earlier that the Declaration of Solvency included estimated creditors on 30 September 2020. The company subsequently made payments to creditors, principally corporation tax.

On 12 February 2021 I paid further corporation tax of £446, which became due.

### **Outcome to Members**

The company has issued share capital of 100 ordinary shares of £1 each. I distributed assets in specie of £1,410,253 on 22 January 2021, representing £14,102.53 per share.

### **Data Protection**


The processing of personal data is regulated in the UK by the General Data Protection Regulations ("GDPR") and other legislation (Data Protection Law). In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the company. Our privacy policy explains how we process personal data and can be accessed at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under "Useful Links". I will provide copies by email or post on request.

### **Further Information**

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides.



Peter Frost  
Liquidator  
10 March 2022



**Blue Merger Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 14/01/2022**

<b>Dec of Sol £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
399,896.00	Debtors	1,417,753.62	
1,188,699.00	Cash at Bank	9.33	
	Bank Interest Gross	0.17	
			1,417,763.12
	<b>COST OF REALISATIONS</b>		
	Specific Bond	450.00	
	Liquidator's Fees	2,500.00	
	Accountancy Fees	1,500.00	
	Statutory Advertising	299.70	
			(4,749.70)
	<b>UNSECURED CREDITORS</b>		
(131,370.00)	Trade & Expense Creditors	446.75	
			(446.75)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	1,410,253.62	
			(1,410,253.62)
<b>1,457,125.00</b>			<b>2,313.05</b>
	<b>REPRESENTED BY</b>		
	Bank Current		2,313.05
			<b>2,313.05</b>

## HAZLEWOODS LLP

### FEES AND DISBURSEMENTS POLICY STATEMENT

#### **Fees and Charging Policy**

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in six-minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

<b>Grade</b>	<b>01/11/21</b>	<b>01/08/21</b>
	<b>£</b>	<b>£</b>
Partner	300	295
Appointment Taker	280	280
Associate Partner	225	220
Manager	136-182	132-178
Associates	106-132	104-132
Administrator	48-92	48-92

Hourly rates are periodically reviewed.

#### **Expenses**

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

##### ***Category 1 (Approval not required)***

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

##### ***Category 2 (Approval required)***

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

<b>Expense</b>	<b>Charge policy</b>	<b>Category of disbursement</b>
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third-party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate