

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 5 9 4 2 0 0

Company name in full Blue Merger Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter Richard James

Surname Frost

3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2	
To date	^d 1	^d 4	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d 0	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Denise Godding**

Company name **Hazlewoods LLP**

Address **Staverton Court**

Staverton

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BLUE MERGER LIMITED in Members Voluntary Liquidation ("the company")

Liquidator's Progress Report to Members for the year ending 14 January 2023

Executive summary

During the year I received tax refunds of £37,243, plus interest thereon of £259. At the year-end I have still to receive a further refund of £3,947.

Please read this report in conjunction with that issued for the first year.

Statutory information

Registered in England & Wales: 09594200

Registered office: Staverton Court
Staverton
Cheltenham, GL51 0UX

Former Registered Office: 123 Old Bath Road
Cheltenham, GL53 7DH

Date of winding up: 15 January 2021

Liquidator's name: Peter Richard James Frost (Licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association No 8935)

Liquidator's address: Hazlewoods LLP
Staverton Court
Staverton
Cheltenham, GL51 0UX

Receipts and payments account

I enclose a summary of receipts and payments for the year ending 14 January 2023 and for the period of the liquidation to that date. I hold the balance in an interest-bearing account in the company's name.

Asset realisations

The Declaration of Solvency included a estimated statement of assets and liabilities on 30 September 2020. The assets realised reflects movements in the period to liquidation.

Debtors

I received corporation tax refunds of £37,243 in the year, plus interest thereon of £259.

Despite chasing, HM Revenue & Customs and having received clearance to close the liquidation, they have not released a Vat credit of £3,947.

Costs of liquidation

Liquidator's remuneration

My remuneration was authorised by Members at a fixed fee of £4,250 plus Vat. I drew £1,750 in the year, a total of £4,250. A description of the routine work undertaken in the liquidation to date is as follows.

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to Members.
- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors and paying claims.

Members

- General correspondence.
- Make distributions.

Realisation of assets

- Realisation of assets as reported.

In accordance with a resolution of Members, I arranged for my firm to undertake some of the work that I am required to undertake as Liquidator, namely completion of final accounts and tax returns. I previously paid their fee of £1,500 as a cost of liquidation, which in my opinion is reasonable given the work undertaken.

I enclose details of Hazlewoods LLP present hourly rates of staff and the disbursement policy. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case, Members should refer to the October 2015 version.

Liquidator's expenses

I did not incur any further expenses in the year. I previously incurred and recovered the following expenses.

	£
Category 1	
Specific bond	450
Advertising	299

Other

Since the year-end I recovered Vat on the remaining costs of liquidation.

Outcome to creditors

Preferential creditors

There are no preferential creditors.

Secured creditors

There is no secured creditor.

Non-Preferential Unsecured Creditors

I reported earlier that the Declaration of Solvency included estimated creditors on 30 September 2020. The company subsequently made payments to creditors, principally corporation tax. I paid further corporation tax of £446 in the previous reporting period.

I have not received any further claims.

Outcome to Members

The company has issued share capital of 100 ordinary shares of £1 each. I did not make any further distributions in the year having previously distributed assets in specie of £1,410,253.

Data Protection

The processing of personal data is regulated in the UK by the General Data Protection Regulations ("GDPR") and other legislation (Data Protection Law). In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the company. Our privacy policy explains how we process personal data and can be accessed at www.hazlewoods.co.uk under "Useful Links". I will provide copies by email or post on request.

Further Information

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to

challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides.

A handwritten signature in black ink, appearing to read 'Peter Frost', with a stylized, cursive script.

Peter Frost
Liquidator
6 March 2023

Blue Merger Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 15/01/2022 To 14/01/2023 £	From 15/01/2021 To 14/01/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	2.06	2.23
1,188,699.00	Cash at Bank	NIL	9.33
399,896.00	Debtors	NIL	1,417,753.62
	Other Interest	258.89	258.89
	Tax Refund	37,242.98	37,242.98
		<u>37,503.93</u>	<u>1,455,267.05</u>
	COST OF REALISATIONS		
	Accountancy Fees	NIL	1,500.00
	Liquidator's Fees	1,750.00	4,250.00
	Specific Bond	NIL	450.00
	Statutory Advertising	NIL	299.70
		<u>(1,750.00)</u>	<u>(6,499.70)</u>
	UNSECURED CREDITORS		
(131,370.00)	Trade & Expense Creditors	NIL	446.75
		NIL	<u>(446.75)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	1,410,253.62
		NIL	<u>(1,410,253.62)</u>
<u>1,457,125.00</u>		<u>35,753.93</u>	<u>38,066.98</u>
	REPRESENTED BY		
	Bank Current		37,716.98
	Vat Receivable		350.00
			<u>38,066.98</u>

HAZLEWOODS LLP

FEES AND DISBURSEMENTS POLICY STATEMENT

Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in six-minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	Present £	01/11/22 £	01/05/22 £
Partner	305 & 340	305 & 330	305 & 320
Director	232 & 245	232 & 240	232
Manager	145-195	140-190	140-188
Associate	108-134	108-134	108-134
Administrator	52-96	52-96	52-96

Hourly rates are periodically reviewed.

Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

Category 1 (Approval not required)

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

Category 2 (Approval required)

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third-party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate