

**SWISSSERENE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Swisserene Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Swissserene Limited
Balance Sheet
As At 31 March 2023

Registered number: 09593291

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		(514)
					(514)
CURRENT ASSETS					
Debtors	5	64,574		74,724	
Cash at bank and in hand		20,946		9,913	
		85,520		84,637	
NET CURRENT ASSETS (LIABILITIES)			85,520		84,637
TOTAL ASSETS LESS CURRENT LIABILITIES			85,520		84,123
Creditors: Amounts Falling Due After More Than One Year	6		(63,963)		(66,633)
NET ASSETS			21,557		17,490
CAPITAL AND RESERVES					
Called up share capital	7		154		154
Share premium account			63,859		63,859
Profit and Loss Account			(42,456)		(46,523)
SHAREHOLDERS' FUNDS			21,557		17,490

Swisserene Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rajesh Hotchandani

Director

21 December 2023

The notes on pages 3 to 4 form part of these financial statements.

Swisserene Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Swisserene Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09593291 . The registered office is 33 The Market Wrythe Lane, Carshalton, SM5 1AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25 %
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Computer Equipment £
Depreciation	
As at 1 April 2022	514
Disposals	(514)
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	(514)

5. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	64,574	64,574
Director's loan account	-	10,150
	<u>64,574</u>	<u>74,724</u>

Swisserene Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	49,278	48,873
Other creditors	14,685	17,760
	<u>63,963</u>	<u>66,633</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	154	154

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.