

**SWISSSERENE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Swisserene Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Swissserene Limited
Balance Sheet
As at 31 March 2021

Registered number: 09593291

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		(514)		(514)
			(514)		(514)
CURRENT ASSETS					
Debtors	4	86,234		64,749	
Cash at bank and in hand		6,927		7,777	
		93,161		72,526	
Creditors: Amounts Falling Due Within One Year	5	-		(7,999)	
NET CURRENT ASSETS (LIABILITIES)			93,161		64,527
TOTAL ASSETS LESS CURRENT LIABILITIES			92,647		64,013
Creditors: Amounts Falling Due After More Than One Year	6		(63,000)		-
NET ASSETS			29,647		64,013
CAPITAL AND RESERVES					
Called up share capital	7		77,238		77,238
Profit and Loss Account			(47,591)		(13,225)
SHAREHOLDERS' FUNDS			29,647		64,013

Swisserene Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rajesh Hotchandani

Director

30 December 2021

The notes on pages 4 to 5 form part of these financial statements.

Swissserene Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25 %
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Computer Equipment £
Depreciation	
As at 1 April 2020	514
As at 31 March 2021	514
Net Book Value	
As at 31 March 2021	(514)
As at 1 April 2020	(514)

4. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	8,500	-
Other debtors	77,734	64,749
	86,234	64,749

Swisserene Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	7,999
	<u>-</u>	<u>7,999</u>
	<u><u>-</u></u>	<u><u>7,999</u></u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	13,000	-
	<u>63,000</u>	<u>-</u>
	<u><u>63,000</u></u>	<u><u>-</u></u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	77,238	77,238
	<u><u>77,238</u></u>	<u><u>77,238</u></u>

8. General Information

Swisserene Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09593291 . The registered office is 33 The Market Wrythe Lane, Carshalton, SM5 1AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.