

SCM UK PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2020 TO 31 MARCH 2021

SCM UK PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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SCM UK PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JUNE 2020 TO 31 MARCH 2021

| | |
|--------------------------|--|
| Director | Rosie Chalmers |
| Company Number | 09593287 (England and Wales) |
| Registered Office | 59 LEIGHTON ROAD LONDON NW5 2QH ENGLAND |

SCM UK PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 45,873 | 55,369 |
| Investment property | | 1,270,000 | 1,455,057 |
| | | <u>1,315,873</u> | <u>1,510,426</u> |
| Current assets | | | |
| Debtors | | 64,549 | 28,183 |
| Cash at bank and in hand | | 6,829 | 54,904 |
| | | <u>71,378</u> | <u>83,087</u> |
| Creditors: amounts falling due within one year | | (21,657) | (28,888) |
| Net current assets | | <u>49,721</u> | <u>54,199</u> |
| Total assets less current liabilities | | 1,365,594 | 1,564,625 |
| Creditors: amounts falling due after more than one year | | (1,584,719) | (1,567,080) |
| Provisions for liabilities | | | |
| Deferred tax | | - | (3,306) |
| Net liabilities | | <u>(219,125)</u> | <u>(5,761)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | | (25,555) | 17,402 |
| Profit and loss account | | (193,670) | (23,263) |
| Shareholders' funds | | <u>(219,125)</u> | <u>(5,761)</u> |

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2022 and were signed on its behalf by

Rosie Chalmers
Director

Company Registration No. 09593287

SCM UK PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2020 TO 31 MARCH 2021

1 Statutory information

SCM UK PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09593287 . The registered office is 59 LEIGHTON ROAD, LONDON, NW5 2QH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 25% Straight line

Computers 100% Straight line

Motor vehicles 20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure .

Subsequently, it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

SCM UK PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2020 TO 31 MARCH 2021

4 Tangible fixed assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 June 2020 | 97,336 |
| Additions | 45,500 |
| Disposals | (84,908) |
| At 31 March 2021 | 57,928 |
| Depreciation | |
| At 1 June 2020 | 41,967 |
| Charge for the period | 653 |
| On disposals | (30,565) |
| At 31 March 2021 | 12,055 |
| Net book value | |
| At 31 March 2021 | 45,873 |
| At 31 May 2020 | 55,369 |

5 Average number of employees

During the period the average number of employees was 2 (2020: 0).

