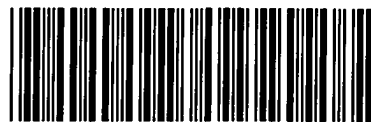


COMPANY REGISTRATION NUMBER: 09592202

**EML Lesley House Limited**  
**Abbreviated Unaudited Financial Statements**  
**30 September 2016**

THURSDAY



\*J69MDB5E\*

JNI

29/06/2017

#55

COMPANIES HOUSE

# **EML Lesley House Limited**

## **Abbreviated Financial Statements**

**Year ended 30 September 2016**

---

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Abbreviated statement of financial position	<b>2</b>
Notes to the abbreviated financial statements	<b>3</b>

---

# **EML Lesley House Limited**

## **Officers and Professional Advisers**

---

### **The board of directors**

Mr E Lavery  
Mr J Higgins  
Mrs M Lavery

### **Company secretary**

Mr J Higgins

### **Registered office**

100 George Street  
London  
W1U 8NU

# EML Lesley House Limited

## Abbreviated Statement of Financial Position

30 September 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	2,500,000	–
<b>Current assets</b>			
Debtors		104,368	100
Cash at bank and in hand		22,393	–
		<u>126,761</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		(2,347,963)	–
<b>Net current (liabilities)/assets</b>		<u>(2,221,202)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>278,798</u>	<u>100</u>
<b>Net assets</b>		<u>278,798</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		278,698	–
<b>Members funds</b>		<u>278,798</u>	<u>100</u>

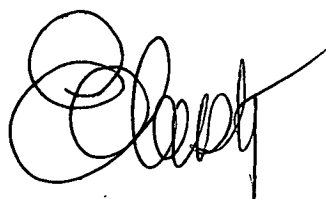
For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 23 June 2017, and are signed on behalf of the board by:



Mr E Laverty  
Director

Company registration number: 09592202

The notes on pages 3 to 4 form part of these financial statements.

# **EML Lesley House Limited**

## **Notes to the Abbreviated Financial Statements**

**Year ended 30 September 2016**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 George Street, London, W1U 8NU.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover excludes VAT and represents rental income received from the letting of commercial property.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# EML Lesley House Limited

## Notes to the Abbreviated Financial Statements *(continued)*

Year ended 30 September 2016

---

### 3. Tangible assets

	£
<b>Cost or valuation</b>	
Additions	2,289,706
Revaluations	<u>210,294</u>
<b>At 30 September 2016</b>	<u><u>2,500,000</u></u>
<b>Carrying amount</b>	
<b>At 30 September 2016</b>	<u><u>2,500,000</u></u>
At 30 September 2015	<u><u>—</u></u>

### 4. Called up share capital

Issued, called up and fully paid

	2016		*2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>	<u>100</u>

### 5. Controlling party

The ultimate controlling party of the company is Mr E Lavery.