

**AKI'S GARAGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

AKI'S GARAGE LTD
UNAUDITED ACCOUNTS
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AKI'S GARAGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	AKBAR NASEH
Company Number	09589475 (England and Wales)
Registered Office	Unit 4b Chapel Lane Clay Hill BRISTOL BS5 7EY UNITED KINGDOM
Accountants	Selman Sheshi - Certified and Licensed Accountant Unit 62 Easton Business Centre Bristol BS5 0HE

AKI'S GARAGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,400	3,600
Current assets			
Inventories	5	2,850	3,000
Debtors	6	1,782	845
Cash at bank and in hand		2,806	2,125
		<u>7,438</u>	<u>5,970</u>
Creditors: amounts falling due within one year	7	(2,732)	(21,181)
Net current assets/(liabilities)		<u>4,706</u>	<u>(15,211)</u>
Total assets less current liabilities		7,106	(11,611)
Creditors: amounts falling due after more than one year	8	(225)	-
Net assets/(liabilities)		<u>6,881</u>	<u>(11,611)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,781	(11,711)
Shareholders' funds		<u>6,881</u>	<u>(11,611)</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 February 2019.

AKBAR NASEH
Director

Company Registration No. 09589475

AKI'S GARAGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

AKI'S GARAGE LTD is a private company, limited by shares, registered in England and Wales, registration number 09589475. The registered office is Unit 4b Chapel Lane, Clay Hill, BRISTOL, BS5 7EY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

AKI'S GARAGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2017	6,000
At 31 May 2018	6,000
Depreciation	
At 1 June 2017	2,400
Charge for the year	1,200
At 31 May 2018	3,600
Net book value	
At 31 May 2018	2,400
At 31 May 2017	3,600

5 Inventories

	2018 £	2017 £
Finished goods	2,850	3,000
	2,850	3,000

6 Debtors

	2018 £	2017 £
Trade debtors	-	845
Other debtors	1,782	-
	1,782	845

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	826	1,215
Taxes and social security	1,106	-
Other creditors	-	4,246
Loans from directors	-	15,000
Accruals	800	720
	2,732	21,181

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Taxes and social security	225	-

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

