

**Financial Statements for the Year Ended 31 May 2020**

**for**

**Energi Generation Ltd**

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for the Year Ended 31 May 2020**

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**Energi Generation Ltd**

**Company Information  
for the Year Ended 31 May 2020**

**DIRECTORS:**

Mr D St John  
Mr M Dickinson  
Mr R I Dickinson  
Mrs K L St John

**REGISTERED OFFICE:**

14 Beechwood Close  
Lytham  
Lancashire  
FY8 4BF

**REGISTERED NUMBER:**

09589366 (England and Wales)

**ACCOUNTANTS:**

Ashworth Treasure Limited  
Chartered Accountants  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**Abridged Balance Sheet**  
**31 May 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,282		-
<b>CURRENT ASSETS</b>					
Debtors		76,570		258,077	
Cash at bank		<u>10,245</u>		<u>3,122</u>	
		86,815		261,199	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>680,280</u>		<u>622,209</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(593,465)</u>		<u>(361,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(577,183)</u>		<u>(361,010)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(577,283)</u>		<u>(361,110)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(577,183)</u>		<u>(361,010)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

Mr D St John - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Energi Generation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The company has sustained losses of £216,173 in the year and has net liabilities of £577,183 which are being funded by directors' loans. The directors will continue to support the business and consider that the going concern basis of preparing the accounts is appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
Additions	21,829
At 31 May 2020	<u>21,829</u>
<b>DEPRECIATION</b>	
Charge for year	5,547
At 31 May 2020	<u>5,547</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>16,282</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.