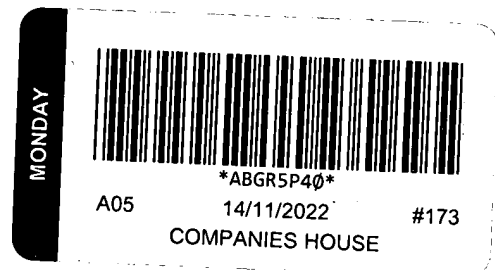


Charity registration number 1167711

Company registration number 09589315 (England and Wales)

**THE WESTERN MARBLE ARCH SYNAGOGUE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



# THE WESTERN MARBLE ARCH SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

#### Honorary Officers

President  
Vice-President  
Wardens

Dr M Ziff  
Mr S Factor  
Mr P Faiman (appointed 21 July 2021)  
Mr H Richenberg (appointed 21 July 2021)  
Mr A Tobias (resigned 21 July 2021)  
Mr D Zissman

Treasurer

#### Board Members

His Honour Judge B Black  
Mr S Factor  
Ms F Goldberg  
Mr E Israel  
Mr C Jaque  
Mr J Lossos  
Mrs B Miller  
Mrs P Mintz  
Mrs G Morris  
Mr H Morris  
Mr A Newton  
Mr H Pasha  
Mr M Pasha  
Mr A Rayden  
Ms M Regnier-Leigh  
Mrs J Serlin  
Mr B Silver  
Mr S Simmonds  
Ms A Wayne  
Mr T West  
Mr D Winton  
Mr J Winton

#### Honorary Life Presidents

Mr P Faiman  
Mr H Pasha  
Mr S Simmonds  
Mr D Winton

#### Elders

His Hon Judge B Black  
Ms F Goldberg  
Mrs B Miller  
Mr B Silver

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# THE WESTERN MARBLE ARCH SYNAGOGUE

## LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

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**Council of the United Synagogue** Mr P Falman  
Mr S Simmonds  
Dr M Ziff

**The Board of Deputies** Mr J Lyons (not an appointed Trustee)  
Ms M Regnier-Leigh

**Charity number** 1167711

**Company number** 09589315

**Principal address** 1 Wallenberg Place  
Great Cumberland Place  
London  
W1H 7TN

**Registered office** 35 Ballards Lane  
London  
N3 1XW

**Auditor** BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

**Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

NatWest Bank Plc  
38 Strand  
London  
WC2N 5JB

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# THE WESTERN MARBLE ARCH SYNAGOGUE

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# **THE WESTERN MARBLE ARCH SYNAGOGUE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the Charity are to advance the orthodox Jewish religion through The Western Marble Arch Synagogue by providing for the religious needs and spiritual growth of its members; supporting and following the principles of Torah and Halachah; maintaining regular Sabbath and other religious services; maintaining Hebrew and religious classes and providing communal social and educational events linked to the operation of the Synagogue.

### **Activities**

The activities currently carried out by the Charity for the public benefit, can be categorised as follows:-

- The provision of a place of worship, religious activities and support.
- Arranging communal events and activities.

The Charity carries out a wide range of activities in pursuance of its charitable aims and the Trustees consider that these activities are of benefit to all those who worship at and identify with our Synagogue.

### **Public benefit**

The Charity has adhered to its stated policy to ensure that while setting standard levels of subscription, these are tailored according to means where necessary. Fundraising for its own needs often includes some provision for other charities in accordance with the general religious obligation for Jews to give to charity.

In addition to services to its members, the Charity provides the following to the wider public:

- A meeting place for other Jewish organisations, and generally to the wider public.
- Members of the public are welcome at all the Sabbath and festival services conducted at the Synagogue.
- They are also invited to and welcome at cultural and social events held at the Synagogue.
- The Synagogue reaches out to school children regardless of faith in organising educational visits to the Synagogue.
- The Synagogue provides couples with an appropriate location for their marriage.

The Trustees have given due consideration to Charity Commission published guidance on the public benefit requirements.

# **THE WESTERN MARBLE ARCH SYNAGOGUE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievements and performance**

Post Covid-19, the Synagogue has been able to resume many of its regular activities. In March 2021, we saw the retirement of Rabbi Lionel Rosenfeld and his wife Natalie. We are grateful for their hard work over so many years of service and wish them well in their new life in Israel. In April 2021, we saw the arrival of Rabbi Daniel and Rebbetzin Ilana Epstein, who have quickly established themselves with the Synagogue and its community.

We are grateful to The Western Charitable Foundation for their continued generous support in funding several projects and activities carried out by the Charity. During the year to 31<sup>st</sup> December 2021, The Western Charitable Foundation donated £503,673 (2020: £207,032) to the Charity towards various projects.

We are grateful to our administrator, Gina Drew-Davis for running the office so efficiently; to our financial controller, David Grossman for his work in controlling and managing our finances; to our bookkeeper, Ramesh Gosai; and to Sam Powell for his valued work as building manager.

The overall activities are considered to be in accordance with the Charity's key objectives.

### **Financial review**

The Charity generated a surplus of £27,238 this year (2020: deficit of £16,545).

The movement in funds for the year are set out on page 12. The Trustees consider the accumulated funds and projected income to be sufficient to meet the Charity's normal expenditure. The Trustees are pleased that the income has remained at a level which has enabled the Charity to meet the relevant associated costs. The main income continues to be from membership subscriptions, donations and gift aid recoverable.

The Charity is entirely dependent on contributions and donations from members of its Synagogue. In order to secure its long-term future, it is of paramount importance that there is a continuous programme of improvements to all aspects of our building and operations for the benefit of the membership whilst at the same time endeavouring to introduce activities that will attract new members. Although, sadly, several members were lost during the year, we managed to attract new members showing that our efforts were being rewarded.

Total funds as shown on the balance sheet amounted to £157,711 made up of restricted funds of £19,297, designated funds of £201,143 and a deficit of £62,729 on general unrestricted funds. The Board of Management has declared that, for the time being, the Hartog Fund is to be classed a designated fund as part of unrestricted funds.

We have a clear policy of financially supporting members who require assistance in meeting their membership contributions. All requests for support have been dealt with, in a compassionate and completely confidential manner.

### **Going concern**

The Trustees have considered the effects of Covid-19 during the past two years. Religious services have resumed on a regular basis and several successful events have taken place in the building. The Trustees consider that the anticipated improvement in the activities, attendance and fundraising has been shown to have been correct. The trustees consider that the charity will continue for the foreseeable future and thus adopt the going concern basis in preparing the financial statements.

### **Reserves**

The Trustees have considered, with the support of The Western Charitable Foundation, the requirement for reserves which are those funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Board considers optimum level of such reserves to be at least four months expenditure on the management of all synagogue activities and administration costs. The deficit on general unrestricted funds reduced from £102,348 in 2020 to £62,729.

# **THE WESTERN MARBLE ARCH SYNAGOGUE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Principal funding sources**

The Charity raises most of its funds from contributions by Synagogue members and through fund raising activities and donations.

### **Investment policy**

It is the policy of the Charity to invest financial reserves in Investment Funds and Reserves. During the year, funds were transferred from a Charities Official Investment Fund account to Canaccord Genuity Wealth Investment Managers with a view to investing in suitable stocks.

### **Financial and property**

The Charity occupies a prominent and large building resulting in high maintenance and repair costs which constantly need to be reviewed. The Charity does not have a specific sinking fund policy, since it is assumed that general cash reserves, together with the help of The Western Charitable Foundation, are sufficient to cover any unforeseen expenditure on maintenance and repairs.

### **Plans for future periods**

The plan for the forthcoming year is to continue to promote, preserve, and observe orthodox Jewish tradition, increase membership where possible, generate income from other activities, and to continue to retain and increase stability within the community.

### **Structure, governance and management**

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2015 and registered as a Charity on 17 June 2016. The registered office address is 35 Ballards Lane, London, N3 1XW. The Charity was established under a Memorandum of Association which sets out the objects and powers of the Charity and is governed under its Articles of Association. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1. The Trustees are members of the Charity.

#### **Background**

The Charity was established for the purposes of assuming the functions of the unincorporated charity, Western Marble Arch Synagogue (Registered Charity Number 1154188) and with effect from midnight on 1 January 2018 took over the assets and liabilities of that Charity, except for a freehold property that remains the property of the unincorporated Charity pending resolution of legal formalities. Both charities continue to operate from the same premises.

Western Marble Arch Synagogue was formed on 25 November 1990 following a successful merger between the Western Synagogue (founded in 1761) and the Marble Arch Synagogue (founded in 1957) and was admitted as an Associated Synagogue of the United Synagogue on 25 February 1991.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

His Honour B Black

Mr S Factor

Mr P Faiman

Mr F Goldberg

Mr E Israel

Mr C Jaque

Mr A Lee

(Resigned 21 July 2021)

Mr J Lossos

Mrs B Miller

Mrs P Mintz

Mrs G Morris

Mr H Morris

Mr A Newton

Mr H Pasha

Mr M Pasha

Mr A Rayden

Ms M Regnier Leigh

(Appointed 21 July 2021)

Mr H Richenberg

Mrs J Serlin

(Resigned 8 March 2021)

Mr R Sillam

Mr B Silver

Mr S Simmonds

(Resigned 21 July 2021)

Mr A Tobias

Ms A Wayne

Mr T West

Mr D Winton

Mr J Winton

Dr M Ziff

Mr D Zissman



# **THE WESTERN MARBLE ARCH SYNAGOGUE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Organisational structure**

The Board of Management has vested in it all the powers necessary for the conduct and management of the Charity's Synagogue and acts in accordance with the laws of the Synagogue.

A Board, elected annually by members of the Synagogue, who are deemed to be Trustees under Charity law, meet regularly, at least four times per annum, and otherwise as required, to administer the affairs of the Congregation. The names of members of the Board of Management are set out on the legal and administrative information page. The Board of Management is appointed by members of the Synagogue or co-opted by the Board in accordance with the Laws of the Synagogue. As such persons will have been members of the Synagogue for some years before election to the Board, they will have the appropriate knowledge of the way the Synagogue is governed, and they are advised of their responsibilities as Trustees under Charity law.

The day to day management of the Synagogue is carried out by the Honorary Officers. The day to day running of the secular affairs of the Congregation is managed by the administrator, Gina Drew-Davis, and the financial affairs by the financial controller, David Grossman.

The Board of Management consists of:

- Honorary Officers: President, Vice President, two Wardens and a Treasurer.
- Immediate past Honorary Officers.
- Board Members: not less than twelve, nor more than sixteen, together with up to two co-opted members.
- Honorary Life Presidents.
- Elders.

### **Principal risks and uncertainties**

The Trustees have identified and actively reviewed the major risks to which the Charity is exposed which are as follows:

- Significant loss of membership and the consequential effect on subscription and donation income.
- Health and safety.
- Security.
- Normal employment and public liability risks.
- Reputational risks arising from incidents in the above categories.

The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks wherever possible.

The Trustees have been aware of the Charity's dependence on the Board of Management's own time and energies, voluntarily donated.

### **Security**

The major risk to the Charity is that of security, both of its assets and its members. In order to counteract such risks as far as practically possible, the Charity has a continuous programme of review and renewal of its security systems, security staffing and equipment in coordination with the Community Security Trust. Security arrangements are managed by 1" Class Protection.

### **Membership**

Whilst there has been a small fall in membership in the past year, following the disruption to activities caused by Covid-19, the main challenge for the Charity is not only to attract new members but also to continue to introduce interesting and exciting initiatives to increase activities and learning opportunities.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### Membership statistics

The following changes have occurred during the financial period:

<b>Members and friends: 2020</b>	<b>603</b>
Deceased	(9)
Resigned	(21)
Joined	13
<b>Members and friends: 2021</b>	<b>586</b>

### Volunteers

The Charity has a culture in which many of its activities are conducted by volunteers. Without the efforts of volunteers, the Charity would not be able to continue its work at the volume, complexity and diversity from which all members and visitors benefit. The Trustees thank them for their exceptional generosity.

### Key management personnel remuneration

The Trustees consider the Board of Management, and the administrator as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All Trustees provide their services voluntarily and no remuneration or expenses were paid to them in the current or prior year. Details of related party transactions are disclosed in note 20 to the financial statements.

The remuneration of the administrator is reviewed annually by the Board and normally increased to reflect market rates. The remuneration set is fair and in line with that generally paid for similar roles.

### Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 22 day's purchases, based on the average daily amount invoiced by suppliers during the year.

### Auditor

During the year, FSPG were appointed as auditors to the company. On 31st March 2022, FSPG transferred its audit business to a new LLP, BKL Audit LLP. The trustees consented to treating the appointment of FSPG as extending to BKL Audit LLP with effect from 1 April 2022. Under section 487(2) of the Companies Act 2006 BKL Audit LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to the members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

## THE WESTERN MARBLE ARCH SYNAGOGUE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
Dr M Ziff  
Trustee

  
.....  
Mr D Zissman  
Trustee

Date: 30.10.22 .....

# **THE WESTERN MARBLE ARCH SYNAGOGUE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees, who are also the directors of The Western Marble Arch Synagogue for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE WESTERN MARBLE ARCH SYNAGOGUE

---

#### Opinion

We have audited the financial statements of The Western Marble Arch Synagogue (the 'Charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE WESTERN MARBLE ARCH SYNAGOGUE

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE WESTERN MARBLE ARCH SYNAGOGUE

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The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Assessing the validity of the classification of Income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Performing a physical verification of key assets.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Tropp (Senior Statutory Auditor)  
for and on behalf of BKL Audit LLP

30/10/2022

Chartered Accountants  
Statutory Auditor

35 Ballards Lane  
London  
N3 1XW

## THE WESTERN MARBLE ARCH SYNAGOGUE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £
<b>Income and endowments from:</b>									
Donations and legacies	3	1,042,900	-	-	1,042,900	743,775	1,243	78,199	823,217
Charitable activities	4	64,059	-	39,262	103,321	89,546	-	18,300	107,846
Other trading activities	5	46,325	-	-	46,325	47,750	-	-	47,750
Investments	6	33	-	-	33	536	-	-	536
Other income	7	21,070	-	-	21,070	24,007	-	-	24,007
<b>Total income</b>		<b>1,174,387</b>	<b>-</b>	<b>39,262</b>	<b>1,213,649</b>	<b>905,614</b>	<b>1,243</b>	<b>96,499</b>	<b>1,003,356</b>
<b>Expenditure on:</b>									
Raising funds	8	-	-	-	-	3,633	-	-	3,633
Charitable activities	9	1,147,727	-	38,684	1,186,411	906,368	100	109,800	1,016,268
<b>Total expenditure</b>		<b>1,147,727</b>	<b>-</b>	<b>38,684</b>	<b>1,186,411</b>	<b>910,001</b>	<b>100</b>	<b>109,800</b>	<b>1,019,901</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>26,660</b>	<b>-</b>	<b>578</b>	<b>27,238</b>	<b>(4,387)</b>	<b>1,143</b>	<b>(13,301)</b>	<b>(16,545)</b>



## THE WESTERN MARBLE ARCH SYNAGOGUE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes								
Net incoming/(outgoing) resources before transfers		26,660	-	578	27,238	(4,387)	1,143	(13,301)	(16,545)
Gross transfers between funds	19	12,959	-	(12,959)	-	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		39,619	-	(12,381)	27,238	(4,387)	1,143	(13,301)	(16,545)
Fund balances at 1 January 2021		(102,348)	201,143	31,678	130,473	(97,961)	200,000	44,979	147,018
Fund balances at 31 December 2021		(62,729)	201,143	19,297	157,711	(102,348)	201,143	31,678	130,473

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14		86,559		8,664
<b>Current assets</b>					
Debtors	16	116,588		133,230	
Investments	17	200,000		-	
Cash at bank and in hand		80,123		263,990	
		<u>396,711</u>		<u>397,226</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(325,559)</u>		<u>(275,417)</u>	
<b>Net current assets</b>			<u>71,152</u>		<u>121,809</u>
<b>Total assets less current liabilities</b>			<u>157,711</u>		<u>130,473</u>
<b>Income funds</b>					
Restricted funds	19		19,297		31,678
<b>Unrestricted funds</b>					
Designated funds	20	201,143		201,143	
General unrestricted funds		<u>(62,729)</u>		<u>(102,348)</u>	
			<u>138,414</u>		<u>98,795</u>
			<u>157,711</u>		<u>130,473</u>

The financial statements were approved by the Trustees on 30-10-22

Dr M Ziff  
Trustee

Mr D Zissman  
Trustee

Company registration number 09589316

# THE WESTERN MARBLE ARCH SYNAGOGUE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			139,976		24,257
<b>Investing activities</b>					
Purchase of tangible fixed assets		(123,882)		(2,080)	
Proceeds on disposal of tangible fixed assets		-		1,400	
Purchase of investments		(200,000)		-	
Investment income receivable		33		536	
<b>Net cash used in investing activities</b>			(323,849)		(144)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(183,873)		24,113
Cash and cash equivalents at beginning of year			263,996		239,883
Cash and cash equivalents at end of year			80,123		263,996

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **1 Accounting policies**

##### **Charity information**

The Western Marble Arch Synagogue is a company limited by guarantee incorporated in England and Wales and a Registered Charity. The registered office is 35 Ballards lane, London N3 1XW.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

The Trustees have considered the effects of Covid-19 during the past two years. Religious services have resumed on a regular basis and several successful events have taken place in the building. The Trustees consider that the anticipated improvement in the activities, attendance and fundraising has been shown to have been correct. From budgeted projections and the continued support of The Western Charitable Foundation, the trustees have a reasonable expectation that the charity will continue for the foreseeable future and thus adopt the going concern basis in preparing the financial statements.

##### **1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the Board Members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Board of Management for particular purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be utilised. The purposes and uses of the restricted funds are set out in the notes to the financial statements

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Members' contribution are recognised over the membership year (January to December). Gift Aid claimable in relation to qualifying donations received is recognised at the time of donation.

Legacies are recognised in the statement of financial activities in the year in which they are receivable. Such gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category.

Support costs comprise expenditure which does not directly contribute towards the achievement of the Charity's objects but is necessarily incurred in the running of the Charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% or 33.3% per annum on straight line
----------------------------------	---

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No amount is included in the financial statements for heritage assets, because of their unique nature.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and short-term liquid investments or similar accounts. Cash balances exclude any funds held on behalf of third parties.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from taxation on its income and gains as they are applied wholly for charitable purposes.

#### 1.11 Employee benefits

All qualifying employees are invited to join a defined contribution pension scheme. For those employees who are opted in to the defined contribution scheme, the Charity makes a contribution into the scheme. The Charity's contribution is charged to the statement of financial activities in the year. The Charity has no liability under the scheme other than for the payment of those contributions.

The charge to the statement of financial activities in respect of defined contribution pension schemes was £644 (2020: £11,609).

#### 1.12 Leases

Rental charges are charged on a straight line basis over the term of the lease.

#### 1.13 Debtors

Debtors and other debtors are recognised at the settlement amount.

#### 1.14 Creditors

Creditors are recognised where the synagogue has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Accruals

The Charity makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

#### Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	665,975	340,794	1,243	78,199	420,236
Membership fees	376,925	402,981	-	-	402,981
	<u>1,042,900</u>	<u>743,775</u>	<u>1,243</u>	<u>78,199</u>	<u>823,217</u>

During the year, the Charity received donations from The Western Charitable Foundation of £503,673 (2020: £207,032). The total grants donated to The Western Marble Arch Synagogue and its unincorporated predecessor up to 31 December 2021 amounted to £3,042,591 (2020 £2,538,918).

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Charitable activities

	Marriage fees	High Holyday Income	Yizkor booklets	Catering Income	Hebrew classes fees	Total 2021	Total 2020
	2021	2021	2021	2021	2021		
	£	£	£	£	£	£	£
Contributions within charitable activities	4,190	3,750	11,485	55,467	28,429	103,321	107,846
Analysis by fund							
Unrestricted funds - general	4,190	3,750	11,485	44,634	-	64,059	89,546
Restricted funds	-	-	-	10,833	28,429	39,262	18,300
	4,190	3,750	11,485	55,467	28,429	103,321	107,846



# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4	Charitable activities	(Continued)					
For the year ended 31 December 2020							
		Marriage fees	High Holyday	Yizkor	Catering	Hebrew	Total
		£	Income	booklets	Income	classes fees	2020
		£	£	£	£	£	£
	Contributions within charitable activities	1,775	1,475	14,738	71,758	18,100	107,846
	Analysis by fund						
	Unrestricted funds - general	1,775	1,475	14,738	71,558	-	89,546
	Restricted funds	-	-	-	200	18,100	18,300
		1,775	1,475	14,738	71,758	18,100	107,846

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	46,325	47,750

### 6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Bank Interest	33	536

### 7 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Yiddish courses	1,125	-
CST contribution towards security	4,916	5,031
Security income - voluntary	15,029	17,576
Disposal of motor vehicle	-	1,400
	21,070	24,007

### 8 Raising funds

	Total 2021 £	Unrestricted funds general 2020 £
Fundraising and publicity	-	3,633
Other fundraising costs	-	-

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Charitable activities

	2021 £	2020 £
Staff costs	133,603	172,464
Ministers, cantors and administrator	10,379	13,405
Functions and catering	48,139	36,764
Choir and High Holy Day expenses	34,720	11,794
United Synagogue	20,000	21,667
Board of Deputies	903	500
Marriage expenses	828	477
Religious appurtenances	4,183	1,434
Motor expenses	9,665	6,074
Travel expenses	5,487	5,261
Hebrew classes expenses	28,429	24,347
Pilot film expenses	-	77,437
Sefer Torah repairs	10,255	-
	<u>306,591</u>	<u>371,624</u>
Grant funding of activities (see note 10)	5,000	100
Share of support costs (see note 11)	862,455	631,944
Share of governance costs (see note 11)	12,365	12,600
	<u>1,186,411</u>	<u>1,016,268</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	1,147,727	906,368
Unrestricted funds - designated	-	100
Restricted funds (see note 19)	38,684	109,800
	<u>1,186,411</u>	<u>1,016,268</u>

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 10 Grants payable

	2021 £	2020 £
Grants to institutions:		
Haifa Kids : Israel Youth Hostel	-	100
United Synagogue	5,000	-
	<u>5,000</u>	<u>100</u>

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11	Support costs:						
		Support costs	Governance costs	2021	Support costs	Governance costs	2020
		£	£	£	£	£	£
	Staff costs	146,212	5,865	152,077	155,349	6,100	161,449
	Depreciation	45,987	-	45,987	4,154	-	4,154
	Security expenses	68,570	-	68,570	60,825	-	60,825
	Repairs and maintenance	436,109	-	436,109	207,803	-	207,803
	Cleaning	26,053	-	26,053	23,307	-	23,307
	Light and heat	15,779	-	15,779	15,456	-	15,456
	Printing, postage and stationery	13,833	-	13,833	10,873	-	10,873
	Legal and professional	2,515	-	2,515	72,106	-	72,106
	Accountancy	48,347	-	48,347	40,816	-	40,816
	Computer expenses	20,778	-	20,778	13,627	-	13,627
	Sundry	23,204	-	23,204	14,767	-	14,767
	Insurance	15,068	-	15,068	12,861	-	12,861
	Audit fees		6,500	6,500	-	6,500	6,500
		<u>862,455</u>	<u>12,365</u>	<u>874,820</u>	<u>631,944</u>	<u>12,600</u>	<u>644,544</u>
	Analysed as						
	Charitable activities	862,455	12,365	874,820	631,944	12,600	644,544

Governance costs includes payments to the auditors of £6,500 (2020 - £6,500) for audit fees.

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current and prior year.

### 13 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	6	7
	<u>6</u>	<u>7</u>
Employment costs	2021 £	2020 £
Wages and salaries	260,519	292,899
Social security costs	24,517	29,405
Other pension costs	644	11,609
	<u>285,680</u>	<u>333,913</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
£60,000 to £69,999	2	1
£90,000 to £99,999	1	1
	<u>3</u>	<u>2</u>

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Tangible fixed assets

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 January 2021	214,365
Additions	123,882
Disposals	(30,793)
At 31 December 2021	307,454
<b>Depreciation and impairment</b>	
At 1 January 2021	205,701
Depreciation charged in the year	44,305
Eliminated in respect of disposals	(29,111)
At 31 December 2021	220,895
<b>Carrying amount</b>	
At 31 December 2021	86,559
At 31 December 2020	8,664

The tangible fixed assets are held for furtherance of the Charity's objects. As described in the Charity's accounting policies, no amount is included in the financial statements for heritage assets.

15 Financial instruments	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	200,000	-
16 Debtors		
<b>Amounts falling due within one year:</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	65,704	59,509
Other debtors	3,063	21,234
Prepayments and accrued income	47,821	52,487
	116,588	133,230

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 17 Current asset investments

	2021 £	2020 £
Cash at stockbrokers	200,000	-

### 18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	12,004	8,800
Trade creditors	58,748	27,915
Other creditors	169,533	179,263
Accruals and deferred income	85,274	59,439
	325,559	275,417



## THE WESTERN MARBLE ARCH SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 19. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Sefer Torah appeal	17,919	-	(5,200)	12,719	-	(10,255)	-	2,464
Haifa Kids' appeal	3,110	-	-	3,110	-	-	(3,110)	-
Hebrew classes	-	18,100	(18,100)	-	28,429	(28,429)	-	-
Donation for stained glass window	6,000	-	-	6,000	-	-	-	6,000
Choir appeal	-	1,699	-	1,699	-	-	(1,699)	-
New lighting	10,000	-	(10,000)	-	-	-	-	-
Holocaust Memorial Booklet	7,950	200	-	8,150	-	-	(8,150)	-
Pilot film	-	76,500	(76,500)	-	-	-	-	-
Kol Nidre appeal	-	-	-	-	10,833	-	-	10,833
	<u>44,979</u>	<u>96,499</u>	<u>(109,800)</u>	<u>31,678</u>	<u>39,262</u>	<u>(38,684)</u>	<u>(12,959)</u>	<u>19,297</u>

## THE WESTERN MARBLE ARCH SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 19 Restricted funds

(Continued)

Sefer Torah appeal - to maintain scrolls for the Synagogue  
Haifa Kids' appeal - to support activities of a children charity in Israel  
Hebrew classes - to support religion school at the Synagogue  
Donation for stained glass windows - to purchase stained glass windows for the Synagogue  
Choir appeal - to provide financial support towards the cost of choir at the High Holy Days  
New Lighting - to purchase new lighting for the Synagogue  
Holocaust Memorial Booklet - to create and purchase learning material for Holocaust Memorial Day  
Pilot film - to trial film production of High Holyday songs and prayers due to lockdown restrictions which was made available to members and a wider audience all over the world  
Kol Nidre appeal - this appeal was made for the benefit of The Community Security Trust

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 20 Designated funds

The income funds of the charity include the following designated funds included in unrestricted funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£	£
Hartog fund	200,000	-	-	200,000	-	200,000
Rabbi's discretionary fund	-	1,243	(100)	1,143	-	1,143
	<u>200,000</u>	<u>1,243</u>	<u>(100)</u>	<u>201,143</u>	<u>-</u>	<u>201,143</u>

The Hartog fund represents a gift left to the Charity, the fund has been designated by the trustees to meet the costs of special projects as and when they occur at the trustees' discretion.

Rabbi's discretionary fund — charitable donations collected at morning services are retained in this fund for use at his discretion for urgent calls from those in need.

## THE WESTERN MARBLE ARCH SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 21 Analysis of net assets between funds

	Movement in funds			Total	Movement in funds			Total
	Unrestricted funds	Designated funds	Restricted funds		Unrestricted funds	Designated funds	Restricted funds	
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:								
Tangible assets	86,559	-	-	86,559	8,664	-	-	8,664
Current assets/(liabilities)	(149,288)	201,143	19,297	71,152	(111,012)	201,143	31,678	121,809
	<u>(62,729)</u>	<u>201,143</u>	<u>19,297</u>	<u>157,711</u>	<u>(102,348)</u>	<u>201,143</u>	<u>31,678</u>	<u>130,473</u>

# THE WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 22 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	59,834	59,750

The Charity considers the Administrator as part of key management personnel.

Western Marble Arch Synagogue, the unincorporated charity, donated £21,217 (2020: £24,706) to The Western Marble Arch Synagogue in the year.

Donations received in the year from trustees totalled £69,676 (2020: £64,182).

The trustees are not aware of any other related party transactions.

### 23 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	27,238	(16,545)
Adjustments for:		
Investment income recognised in statement of financial activities	(33)	(536)
Loss/(gain) on disposal of tangible fixed assets	1,682	(1,400)
Depreciation and impairment of tangible fixed assets	44,305	4,154
Movements in working capital:		
Decrease/(increase) in debtors	16,642	(25,038)
Increase in creditors	50,142	63,622
Cash generated from operations	139,976	24,257

### 24 Analysis of changes in net funds

The Charity had no debt during the year.