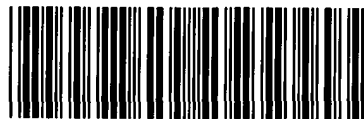


REGISTERED NUMBER: 09589283 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Giant Hospitality Limited

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Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

Giant Hospitality Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

G L Woodhouse

REGISTERED OFFICE:

Caer Rhun Hall
Main Office
Conwy
LL32 8HX

REGISTERED NUMBER:

09589283 (England and Wales)

Giant Hospitality Limited (Registered number: 09589283)

Report of the Director
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

G L Woodhouse has held office during the whole of the period from 1 April 2017 to the date of this report.

Other changes in directors holding office are as follows:

J L Donovan - resigned 30 June 2017

C A Evans - resigned 15 March 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G L Woodhouse - Director

Date: *20 NOVEMBER 2018*
.....

Income Statement
for the Year Ended 31 March 2018

	Notes	2018 £	2017 £
TURNOVER		411,003	216,593
Administrative expenses		648,562	286,390
		<u>(237,559)</u>	<u>(69,797)</u>
Other operating income		-	42,376
OPERATING LOSS	4	<u>(237,559)</u>	<u>(27,421)</u>
Interest payable and similar expenses		564	-
LOSS BEFORE TAXATION		<u>(238,123)</u>	<u>(27,421)</u>
Tax on loss		-	(56)
LOSS FOR THE FINANCIAL YEAR		<u><u>(238,123)</u></u>	<u><u>(27,365)</u></u>

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	5	22,587	-
Tangible assets	6	2,224	1,230
Investments	7	29,462	-
		<u>54,273</u>	<u>1,230</u>
CURRENT ASSETS			
Debtors	8	366,595	154,140
Cash at bank		5,204	-
		<u>371,799</u>	<u>154,140</u>
CREDITORS			
Amounts falling due within one year	9	691,207	182,939
		<u>691,207</u>	<u>182,939</u>
NET CURRENT LIABILITIES		<u>(319,408)</u>	<u>(28,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(265,135)</u>	<u>(27,569)</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(56)</u>
NET LIABILITIES		<u><u>(265,135)</u></u>	<u><u>(27,513)</u></u>
CAPITAL AND RESERVES			
Called up share capital		601	100
Retained earnings		<u>(265,736)</u>	<u>(27,613)</u>
		<u><u>(265,135)</u></u>	<u><u>(27,513)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

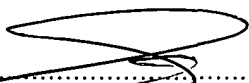
Giant Hospitality Limited (Registered number: 09589283)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 NOVEMBER 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'G L Woodhouse', written over a horizontal dotted line.

G L Woodhouse - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Giant Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Software is initially recorded at cost and then amortised over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 7).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	247	615
Computer software amortisation	8,669	-
	<u>8,916</u>	<u>615</u>

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	31,256
At 31 March 2018	<u>31,256</u>
AMORTISATION	
Charge for year	8,669
At 31 March 2018	<u>8,669</u>
NET BOOK VALUE	
At 31 March 2018	<u>22,587</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	1,845
Additions	1,241
	<hr/>
At 31 March 2018	3,086
	<hr/>
DEPRECIATION	
At 1 April 2017	615
Charge for year	247
	<hr/>
At 31 March 2018	862
	<hr/>
NET BOOK VALUE	
At 31 March 2018	2,224
	<hr/>
At 31 March 2017	1,230
	<hr/>

7. FIXED ASSET INVESTMENTS

	Investments £
COST	
Additions	29,462
	<hr/>
At 31 March 2018	29,462
	<hr/>
NET BOOK VALUE	
At 31 March 2018	29,462
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	359,473	-
Amounts owed by associates	-	123,933
Other debtors	7,122	30,207
	<hr/>	<hr/>
	366,595	154,140
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	63,957	32,651
Amounts owed to group undertakings	541,290	-
Amounts owed to associates	50,000	141,345
Taxation and social security	13,064	8,693
Other creditors	22,896	250
	<hr/>	<hr/>
	691,207	182,939
	<hr/>	<hr/>

10. RELATED PARTY DISCLOSURES

The parent of the smallest group for which consolidated financial statements are drawn up of which the company is a member is Northern Powerhouse Developments (Holdings) Ltd. Its registered address is Unit D2, Elland Riorges Link, Lowfields Business Park, Elland HX5 9DG.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.