

**Abbreviated Unaudited Accounts**  
**for the Period 13 May 2015 to 30 June 2016**  
**for**  
**Equestrian Fencing and Timber Limited**

Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX

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for the Period 13 May 2015 to 30 June 2016**

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**Equestrian Fencing and Timber Limited**

**Company Information  
for the Period 13 May 2015 to 30 June 2016**

**DIRECTOR:** D S Dennis

**SECRETARY:** Mrs C L Dennis

**REGISTERED OFFICE:** High Ridge Farm  
Hospital Road  
Shirrell Heath  
Southampton  
Hampshire  
SO32 2JR

**REGISTERED NUMBER:** 09587971 (England and Wales)

**ACCOUNTANTS:** Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX

**Equestrian Fencing and Timber Limited (Registered number: 09587971)**

**Abbreviated Balance Sheet  
30 June 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		318,054
<b>CURRENT ASSETS</b>			
Stocks		330,000	
Debtors		255,325	
Cash at bank		<u>128,297</u>	
		713,622	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>798,229</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,607)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			233,447
<b>CREDITORS</b>			
Amounts falling due after more than one year			(67,560)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(57,900)</u>
<b>NET ASSETS</b>			<u><u>107,987</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>107,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>107,987</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 February 2017 and were signed by:

D S Dennis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 13 May 2015 to 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Period 13 May 2015 to 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	402,217
At 30 June 2016	<u>402,217</u>
<b>DEPRECIATION</b>	
Charge for period	84,163
At 30 June 2016	<u>84,163</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>318,054</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.