

GRAYSON DEVELOPMENTS LTD.

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grayson Developments Ltd. for the year ended 31 May 2023 which comprise the income statement, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given to us.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of directors of Grayson Developments Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Grayson Developments Ltd. and state those matters that we have agreed to state to the Board of directors of Grayson Developments Ltd..

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grayson Developments Ltd. and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Grayson Developments Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit . You consider that Grayson Developments Ltd. is exempt from the statutory audit requirement for the year.

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Michael D Nichols Ltd
West Suite, 1 Tolherst Court,
Turkey Mill, Ashford Road,
Maidstone
ME14 5SF
29 February 2024

GRAYSON DEVELOPMENTS LTD.
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	-	106
		-	106
Current assets			
Cash at bank and in hand		3,028	3,028
Creditors: amount falling due within one year		(95,305)	(94,955)
Net current liabilities		(92,277)	(91,927)
Total assets less current liabilities		(92,277)	(91,821)
Net liabilities		(92,277)	(91,821)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(92,377)	(91,921)
Shareholder's funds		(92,277)	(91,821)

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 February 2024 and were signed by:

Mr S Grayson
Director

GRAYSON DEVELOPMENTS LTD.
Notes to the Abridged Financial Statements
For the year ended 31 May 2023

General Information

Grayson Developments Ltd. is a private company, limited by shares, registered in , registration number 09586767, registration address 45 Robertson Street, Hastings, East Sussex, TN34 1HL.

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparation

Statement of compliance These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. **Basis of preparation** The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over the useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 June 2022	789	789
Additions	-	-
Disposals	-	-
At 31 May 2023	789	789
Depreciation		
At 01 June 2022	683	683
Charge for year	106	106
On disposals	-	-
At 31 May 2023	789	789
Net book values		
Closing balance as at 31 May 2023	-	-
Opening balance as at 01 June 2022	106	106

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.