

Job Box Recruitment Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Job Box Recruitment Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

Job Box Recruitment Ltd

Company Information

Directors	Emily Raven Hill Thomas Noel Doran Sarah White Sandra Shephard
Company secretary	London Law Secretarial Limited
Registered office	Collingham House 6-12 Gladstone Road Wimbledon London SW19 1QT

Job Box Recruitment Ltd
(Registration number: 09586601)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	2,858	3,569
Current assets			
Debtors	<u>4</u>	78,695	76,318
Cash at bank and in hand		36,874	37,827
		115,569	114,145
Creditors: Amounts falling due within one year	<u>5</u>	(49,567)	(55,587)
Net current assets		66,002	58,558
Total assets less current liabilities		68,860	62,127
Creditors: Amounts falling due after more than one year	<u>5</u>	(25,941)	(33,754)
Net assets		42,919	28,373
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		42,819	28,273
Total equity		42,919	28,373

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 August 2018 and signed on its behalf by:

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Thomas Noel Doran
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

Job Box Recruitment Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Collingham House
6-12 Gladstone Road
Wimbledon
London
SW19 1QT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Job Box Recruitment Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	20% Straight Line
	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Job Box Recruitment Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2017	5,575	5,575
Additions	504	504
At 31 December 2017	6,079	6,079
Depreciation		
At 1 January 2017	2,006	2,006
Charge for the year	1,215	1,215
At 31 December 2017	3,221	3,221
Carrying amount		
At 31 December 2017	2,858	2,858
At 31 December 2016	3,569	3,569

4 Debtors

	2017 £	2016 £
Trade debtors	70,175	69,084
Prepayments	3,464	240
Other debtors	5,056	6,994
	78,695	76,318

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	5,159	3,989
Taxation and social security	33,452	40,632
Accruals and deferred income	6,182	4,790
Other creditors	4,774	6,176
	49,567	55,587

Creditors: amounts falling due after more than one year

Job Box Recruitment Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

	2017	2016
	£	£
Due after one year		
Other non-current financial liabilities	<u>25,941</u>	<u>33,754</u>

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.