

REGISTERED NUMBER: 09585650 (England and Wales)

Financial Statements for the Period 1 July 2019 to 29 June 2020

for

Kingston Retail Ltd

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for the Period 1 July 2019 to 29 June 2020**

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Kingston Retail Ltd

Company Information for the Period 1 July 2019 to 29 June 2020

DIRECTORS:

Khalis Trading Limited
Mr K T Sanerivi

REGISTERED OFFICE:

46 Houghton Place
Bradford
West Yorkshire

REGISTERED NUMBER:

09585650 (England and Wales)

ACCOUNTANTS:

Abraham Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Kingston Retail Ltd (Registered number: 09585650)

Balance Sheet
29 June 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		110,089		103,466
Investments	5		<u>344,798</u>		<u>291,765</u>
			454,887		395,231
 CURRENT ASSETS					
Stocks		870		3,850	
Debtors	6	16,639		11,202	
Cash at bank and in hand		<u>42,735</u>		<u>10,335</u>	
		60,244		25,387	
 CREDITORS					
Amounts falling due within one year	7	<u>329,984</u>		<u>263,718</u>	
NET CURRENT LIABILITIES			<u>(269,740)</u>		<u>(238,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,147		156,900
 PROVISIONS FOR LIABILITIES			<u>19,443</u>		<u>17,555</u>
NET ASSETS			<u><u>165,704</u></u>		<u><u>139,345</u></u>

The notes form part of these financial statements

Balance Sheet - continued
29 June 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>165,604</u>		<u>139,245</u>
SHAREHOLDERS' FUNDS			<u>165,704</u>		<u>139,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2021 and were signed on its behalf by:

Mr K T Sanerivi - Director

**Notes to the Financial Statements
for the Period 1 July 2019 to 29 June 2020**

1. STATUTORY INFORMATION

Kingston Retail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 July 2019 to 29 June 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2019 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2019	253,226
Additions	14,900
At 29 June 2020	<u>268,126</u>
DEPRECIATION	
At 1 July 2019	149,760
Charge for period	8,277
At 29 June 2020	<u>158,037</u>
NET BOOK VALUE	
At 29 June 2020	<u>110,089</u>
At 30 June 2019	<u>103,466</u>

5. FIXED ASSET INVESTMENTS

Notes to the Financial Statements - continued
for the Period 1 July 2019 to 29 June 2020

		Loans to associates
		£
At 1 July 2019		291,765
New in year		53,033
At 29 June 2020		<u>344,798</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade debtors	16,639	2,448
Other debtors	-	8,754
	<u>16,639</u>	<u>11,202</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade creditors	62,128	45,910
Taxation and social security	9,031	6,079
Other creditors	258,825	211,729
	<u>329,984</u>	<u>263,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.