

REGISTERED NUMBER: 09585650 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

Kingston Retail Ltd

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for the Year Ended 30 June 2017**

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Kingston Retail Ltd

Company Information for the Year Ended 30 June 2017

DIRECTORS:

Khalis Trading Limited
Mr K T Sanerivi

REGISTERED OFFICE:

46 Houghton Place
Bradford
West Yorkshire

REGISTERED NUMBER:

09585650 (England and Wales)

ACCOUNTANTS:

Abraham Chartered Certified Accountants
Sher House
46 Houghton Place
Bradford
West Yorkshire
BD1 3RG

Kingston Retail Ltd (Registered number: 09585650)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		384,669		327,703
CURRENT ASSETS					
Stocks		22,586		18,200	
Cash at bank and in hand		60,391		56,545	
		82,977		74,745	
CREDITORS					
Amounts falling due within one year	5	338,788		361,241	
NET CURRENT LIABILITIES			(255,811)		(286,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			128,858		41,207
PROVISIONS FOR LIABILITIES			72,266		65,541
NET ASSETS/(LIABILITIES)			56,592		(24,334)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			56,492		(24,434)
SHAREHOLDERS' FUNDS			56,592		(24,334)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Kingston Retail Ltd (Registered number: 09585650)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

Mr K T Sanerivi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Kingston Retail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 36) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	385,533
Additions	97,300
At 30 June 2017	<u>482,833</u>
DEPRECIATION	
At 1 July 2016	57,830
Charge for year	40,334
At 30 June 2017	<u>98,164</u>
NET BOOK VALUE	
At 30 June 2017	<u>384,669</u>
At 30 June 2016	<u>327,703</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	24,813	23,830
Taxation and social security	21,961	16,692
Other creditors	292,014	320,719
	<u>338,788</u>	<u>361,241</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2017 and the period ended 30 June 2016:

	2017	2016
	£	£
Mr K T Sanerivi		
Balance outstanding at start of year	58,719	58,719
Amounts repaid	(58,719)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>58,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.