

**LONDON AND DYCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

ChadSan Limited
Castle House
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London And Dyce Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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London And Dyce Limited
Balance Sheet
As At 31 July 2022

Registered number: 09585463

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,464,419		2,464,419
			2,464,419		2,464,419
CURRENT ASSETS					
Debtors	4	226		225	
Cash at bank and in hand		533		751	
		759		976	
Creditors: Amounts Falling Due Within One Year	5	(3,278,621)		(3,276,906)	
NET CURRENT ASSETS (LIABILITIES)			(3,277,862)		(3,275,930)
TOTAL ASSETS LESS CURRENT LIABILITIES			(813,443)		(811,511)
NET LIABILITIES			(813,443)		(811,511)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(813,543)		(811,611)
SHAREHOLDERS' FUNDS			(813,443)		(811,511)

London And Dyce Limited
Balance Sheet (continued)
As At 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Vedrana Bilanovic Riley

Director

28th September 2023

The notes on pages 3 to 4 form part of these financial statements.

London And Dyce Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Investment Properties £
Cost	
As at 1 August 2021	2,464,419
As at 31 July 2022	2,464,419
Net Book Value	
As at 31 July 2022	2,464,419
As at 1 August 2021	2,464,419

4. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	226	225
	226	225

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	14,142	14,925
Amounts owed to group undertakings	14,183	12,535
Other creditors	3,250,296	3,249,446
	3,278,621	3,276,906

London And Dyce Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

7. Ultimate Controlling Party

The company's controlling party is Ciel Capital Ltd. Ciel Capital Ltd was incorporated in England. The ultimate controlling party is MSCI Ltd who controls 60% of the shares of Ciel Capital Ltd.

8. Secured Loan

Included in Other Creditors is a loan from Niche Capital Limited which carries a fixed and floating charged over the assets of the company.

10. Going Concern

Material uncertainties that cast doubt about the ability of the company to continue as a going concern have been identified by the directors. The appetite for commercial property in Aberdeen has slowed which has made it difficult to find a purchaser for the investment property. The directors are confident that a purchaser can be found in the medium term however.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.