

**Grenadier Paternoster Limited  
(formerly Grenadier Topsham Limited)**

**Annual Report and Unaudited Financial Statements  
Year Ended 31 December 2017**

**Registration number: 09585219**

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# **Grenadier Paternoster Limited**

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# **Grenadier Paternoster Limited**

## **Company Information**

<b>Directors</b>	Mr D B Williamson
	Mr G Woodcock
	Mrs E J Adams
	Mr R A Johnson-Hugill
	Mr M O Gingell
<b>Registered office</b>	Oxygen House Grenadier Road Exeter Business Park Exeter EX1 3LH
<b>Accountants</b>	Francis Clark LLP Centenary House Peninsula Park Rydon Lane Exeter EX2 7XE

## Grenadier Paternoster Limited

### Balance Sheet

31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks	4	3,010,679	-
Debtors	5	22,819	-
Cash at bank and in hand		9,450	1
		<u>3,042,948</u>	<u>1</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(3,057,837)</u>	<u>-</u>
<b>Net (liabilities)/assets</b>		<u>(14,889)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(14,890)</u>	<u>-</u>
<b>Total equity</b>		<u>(14,889)</u>	<u>1</u>

# Grenadier Paternoster Limited

## Balance Sheet

31 December 2017

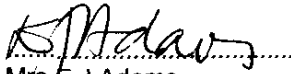
For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26.9.18 and signed on its behalf by:



Mrs E J Adams  
Director

Company Registration Number: 09585219

# **Grenadier Paternoster Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office and principal place of business is:

Oxygen House  
Grenadier Road  
Exeter Business Park  
Exeter  
EX1 3LH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including section 1A and the Companies Act 2006. There are no material departures from FRS102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis as amounts advanced to the company by other group companies will not be recalled in preference to third party creditors, and additional financial support will be provided by the ultimate parent to enable the company to continue trading for the foreseeable future.

#### **Revenue recognition**

Turnover comprises the fair value of rental income receivable in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Turnover is adjusted for deferred income to ensure that income in advance of services being provided are deferred and recognised in the appropriate period.

#### **Stocks**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# Grenadier Paternoster Limited

## Notes to the Financial Statements

Year Ended 31 December 2017

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors (including group related undertakings balances);
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

### 4 Stocks

	2017 £	2016 £
Work in progress	3,010,679	-

### 5 Debtors

	2017 £
Amounts due from group and related undertakings	1
Other debtors	22,818
	<u>22,819</u>

## Grenadier Paternoster Limited

### Notes to the Financial Statements

Year Ended 31 December 2017

#### 6 Creditors

Creditors: amounts falling due within one year

	2017 £
<b>Due within one year</b>	
Trade creditors	54
Amounts due to group and related undertakings	3,036,455
Other creditors	<u>21,328</u>
	<u>3,057,837</u>

#### 7 Share capital

Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

#### 8 Relationship between entity and parents

##### Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Oxygen House Partners LLP.

The address of Oxygen House Partners LLP is:

Oxygen House, Grenadier Road, Exeter Business Park, Exeter, EX1 3LH.

#### 9 Non adjusting events after the financial period

In March 2018, there was a group restructure which has resulted in Grenadier Paternoster Limited being fully owned by Grenadier Estates Limited. Also as part of the restructure, the ultimate parent has changed to Oxygen House Group Limited (previously known as Oxygen House Investments Limited).