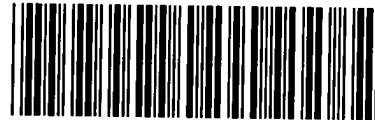


THE WESTGATE SCHOOL
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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THE WESTGATE SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 7
Governance statement	8 - 10
Statement on regularity, propriety and compliance	11
Statement of Trustees' responsibilities	12
Independent auditors' report on the financial statements	13 - 15
Independent reporting accountant's report on regularity	16 - 17
Statement of financial activities incorporating income and expenditure account	18 - 19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 42

<p style="text-align: center;">THE WESTGATE SCHOOL (A company limited by guarantee)</p>
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REFERENCE AND ADMINISTRATIVE DETAILS

Members	<p>M Mallinson J Daly (end of term of office 31 March 2020) D Evans (resigned 10 December 2019) C Glennie C Moulder N Talewar E Picton (resigned 27 February 2020)</p>
Trustees	<p>E Picton (resigned 11 November 2019) M Cooper J Daly (end of term of office 31 March 2020) A Ditton L Donnelly H Haines S Harrison A Cooley S Jare (appointed 15 July 2020) S Watts (appointed 11 November 2020) D Watkins T Lake, Associate D Evans (resigned 10 December 2019) K Pankiewicz (end of term of office 31 March 2020) A Khan (appointed 15 July 2020) C Moulder, Chair of Trustees A Thelwell A Miller (appointed 15 July 2020) C Paterson (appointed 19 August 2020)</p>
Company registered number	9583593
Company name	The Westgate School
Principal and registered office	<p>Cippenham Lane Slough SL1 5AH</p>
Company secretary	A Witchell
Senior management team	<p>M Cooper, Head Teacher T Crossingham, Deputy Head Teacher N Meston, Deputy Head Teacher C Lawrence, Business Manager (resigned 30/09/2020)</p>
Independent auditors	<p>Landau Baker Limited Chartered Accountants Statutory Auditors Mountcliff House 154 Brent Street London NW4 2DR</p>

THE WESTGATE SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Bankers	Lloyds Bank High Street Slough PO Box 1000 BX1 1LT
Solicitors	Winckworth Sherwood Minerva House 5 Montague Close London SE1 9BB

THE WESTGATE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1st September 2019 to 31st August 2020. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The trust operates an academy for pupils aged 11 to 19 years serving a catchment area in Cippenham. It has a pupil capacity of 1160 and had a roll of 1146 in the school census on January 2020.

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of The Westgate School Academy Trust are also the directors of the charitable company for the purposes of company law. The charitable company is known as The Westgate School Academy.

Details of the trustees who served during the period are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

Subject to the provisions of the Companies Act, every governor or other officer of the academy shall be indemnified out of the assets of the academy against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the academy.

Method of Recruitment and Appointment or Election of Trustees

The articles of association require the appointment of at least 3 trustees. The trustees of the charity are also directors of the School. The directors delegate a number of functions to the Local Governing Body (LGB). The constitution, membership and proceedings of the LGB is determined by the directors.

Directors are drawn from the LGB on the basis of their skills and experience subject to the provisions of the articles of association in relation to parental and staff representation. The chairman of the LGB shall be a director for as long as they remain in office.

Term of office

The term of office for any director shall be four years. Any director may be re-elected.

Policies and Procedures Adopted for the Induction and Training of Trustees

The training and induction provided for new governors will depend on their individual experience and expertise. Where necessary an induction will provide training on charity and educational, legal and financial matters. All new governors are given a tour of the academy and the chance to meet with staff and students. All governors are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as trustees and directors of the academy.

THE WESTGATE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Structure, Governance and Management (continued)

Organisational structure

The structure of the organisation has three levels; the Board of Trustees, the Local Governing Body (LGB) and the academy Leadership Team. The aim of the management structure is to devolve responsibility and encourage involvement in decision making at all levels.

As directors of the company, the trustees are responsible for agreeing general policy, adopting the annual plan and the budget. In addition, directors monitor the LGB use of budgets and make major decisions in relation to:

- The strategic direction of the School;
- Capital expenditure; and
- Senior staff appointments

The LGB is responsible for monitoring and supporting the work of the academy to which they are appointed, within the parameters prescribed by the Board of Trustees.

The Leadership Team comprises of the Head Teacher and other senior managers. They operate at an executive level, implementing the policies laid down by the LGB and reporting back to them. As a group. Senior managers are responsible for authorizing spending within the agreed budgets and the appointment of staff. Some spending control is delegated to identified post-holders within the academy. These post-holders are operational managers who take responsibility for the day-to-day organization of an academy deploying resources and organizing work of both staff and students.

Pay Policy for Key Management Personnel

A Pay committee has been established to oversee the pay targets for the Head Teacher and this committee manages their performance process. That committee also agrees the salary and pay progression for the school's senior management team (SLT). Decisions are made at the annual meeting of the committee regarding the withholding of salary rises where staff have not met their performance targets. Targets for the SLT are set by the Head Teacher who line manages those staff. The Pay Committee meets once a year. There is a Pay Policy agreed by the Governors, which guides this whole process.

Objectives and Activities

Objectives and Aims

The principal objective and activity of the academy is the operation of The Westgate School Academy to provide a broad and balanced education for pupils of all abilities in the Cippenham area. The governors have referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the academy.

In accordance with the articles of association, the academy has adopted a "Scheme of Government" approved by the Secretary of State for Education.

The Scheme of Government specifies, amongst other things, that the Academy will be at the heart of the community promoting community cohesion and sharing facilities; the basis for admitting students to the Academy, that the curriculum should be broad and balanced; there will be an emphasis on the needs of individual pupils including pupils with SEN.

Objectives, Strategies and Activities

In order to achieve the stated aim, the Trust has developed strategies to ensure:

The school is outstanding

The students achieve high standards, matching or exceeding national norms in all core subjects;

That shared aspiration lead to excellence across the curriculum;

THE WESTGATE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Objectives and Activities (continued)

- That students develop a range of skills and talents in productive and creative ways;
- That they develop personal, social and health skills that enable them to encourage confidently with others and lead healthy lives;
- That the school builds an awareness of respect and diversity in our community;
- That a readiness for all phases across the school are secured;
- That a care and respect for the environment is valued and nurtured;
- That the community is served holds the school in the highest regard

Public Benefit

The trustees acknowledge the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commissions.

In setting the objectives, the governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The school provides a state education to boys and girls aged 11-19 living in the local area and beyond. Recreational facilities are made available for the use by the community. Including but not exclusively the use of the sports facilities for a local sports club.

Strategic report

Achievements and performance

The Westgate School have provisionally attained some of our strongest examination results at GCSE and have improved on the 2019 summer examination series in all indicative areas. These outcomes reflect the significant amount of work invested by all and students and staff in very challenging circumstances and we strongly believe that these outcomes are fair and reflect the effort and dedicated from both staff and students over several years.

At GCSE, standards and achievement remain strong. Our Progress 8 is very positive – +0.51 – and well above the National average of 0.00. This correlates to our students attaining approximately half a grade higher than expected across all their GCSEs than those of equal prior attainment. These outcomes provisionally place our school in the top 14% of schools in England. Consequently, the 2020 GCSE results are consistent with the continued positive progress students make in our School (2018: +0.29 and 2019: +0.25).

The Average Attainment 8 score was 4.78 (equivalent to a 'C' on the old scale) which is above the National average and is indicative of the non-selective admissions criteria that The Westgate School adheres to.

We are also delighted that our whole-school focus on raising the outcomes of Pupil Premium students (an improvement of +0.39) and boys (an improvement of +0.33) has paid dividends owing to the significant improvement from the 2019 summer examination series.

Within the core subjects, 70% of students attained a standard pass (Level 4+) in both English and Maths. There is also a continued positive Progress 8 score in English (+0.41), Maths (+0.59) and other individual subjects (Biology: +0.98); Chemistry: +0.87; Physics: +0.76 and Combined Science: +0.56). These outcomes reflect our continued commitment to ensuring that students have the necessary knowledge and skills to flourish in the twenty-first century through a broad and balanced curriculum.

At A-Level, In Year 13, students have met and excelled our high expectations with 33.33% of our A-Level students achieving A*-B, 65.1% of our A-Level students securing A*C and 100% attaining A*-E. Similarly, our BTEC students achieved a 100% pass rate with 84.0% achieving D*-Merit.

The 'value-added' (ALPS score) for our students was '5' and consistently places the school the bottom 50% of schools in the country. The Key Stage 5 results show an improvement upon the 2019 summer examination

THE WESTGATE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Strategic report (continued)

Achievements and performance (continued)

series and reflects the hard work that staff throughout the school have invested in the Sixth Form as per our whole-school priority.

Many of the A-Level students have now embarked upon University degrees whilst a large proportion in Year 11 have moved on to our Sixth Form and with strong recruitment in the wider community Year 12 is now oversubscribed. They will be the third cohort to benefit from a full two-year experience of outstanding facilities in the new Sixth Form Centre.

The School remains very proud of the success of its students.

School Absence Data (%)

	2019/20
Authorised	4.0
Unauthorised	1.2
Total	5.2

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial Review

Reserves Policy

The policy of the School is to carry forward the maximum amount in case of any unexpected expenditure to meet its aims and objectives as long as this does not affect its current activities. An appropriate level of reserves will be decided after discussion with the business committee at local governing body level followed by approval by the Board of Directors.

Material Investment Policy

The Trustees will ensure adequate cash balances are maintained to cover day to day transactions. Surplus balances may be placed in investments with no risk of capital loss, but to optimise returns on such investments. All investments would be made in sterling, with UK based financial institutions.

Principal risks and uncertainties

The principal risk for the finances of the School is a reduction in student's numbers and the associated funding, but currently this is minimal due to strong demand from the community and high levels of educational achievement.

The trustees have identified the key uncertainties facing the School in the next twelve months to be the extent and impact of changes to government funding and the uncertain economic climate and financial environment.

The trustees have implemented a number of systems to assess risks that the School faces in relation to its operations. Systems and procedures intended to minimise risk have been introduced as necessary.

Fundraising

The academy does not engage in any specific fundraising activities.

THE WESTGATE SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Funds Held as Custodian Trustee on Behalf of Others

The Academy Trust and/or its trustees did not act as custodian trustee during the current or previous period.

Auditor

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 16 December 2020 and signed on its behalf by:



S Watts
Chair of Trustees

THE WESTGATE SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As trustees we acknowledge we have overall responsibility for ensuring that The Westgate School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Head Teacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Westgate School Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' responsibilities. The board of trustees has formally met 19 times during the year.

Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
E Picton (resigned 11.11.19)	0	1
A Cooley	12	14
M Cooper	16	19
C Moulder	13	15
J Daly (end of office 31.03.2020)	3	12
A Ditton	9	11
L Donnelly	15	18
D Evans (resigned 10/12/2019)	4	6
H Haines	15	17
S Harrison	12	13
T Lake, Associate member)	0	3
K Pankiewicz (end of office 31.03.2020)	5	10
D Watkins	14	15
A Thelwell	11	13
S Jare	1	1
A Khan	1	1
A Miller	1	1

Trustees typically also serve on a number of other sub committees, as set out on the school website.

The Business Committee is a sub-committee of the main board of trustees. Its purpose is to:

The primary role of the committee is to ensure that sound business principles, and equality practices, are employed in all decisions regarding the school admissions, finances, personnel and premises matters.

Key responsibilities include:

- Reviewing, understanding and challenging the forecast school expenditure for the year
- Reviewing the school financial performance in the context of other similar schools
- Approving the annual school budget
- Assuring the suitability of the school's financial controls and that these financial controls are appropriately applied
- Monitoring the management and use of school funds and ratifying their use against exceptional circumstances
- Monitoring the implementation and review of relevant school policies

Ensuring that all school resources are being managed in a way that facilitates the delivery of the School Improvement Plan.

THE WESTGATE SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The Trustees perform a self-evaluation review of governance yearly.

Review of Value for Money

As accounting officer, the Head Teacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

Striving to focus on value for money and understanding the value of our assets and how they can be used to increase our students' rate of progress. Existing service delivery is proactively challenged and alternative provision is evaluated. Staff costs, being the largest area of spend, are reviewed on a regular basis to ensure the staffing profile is relevant to the school's needs.

The school promotes fair competition through quotations and tenders in accordance with its Financial Policy thus ensuring that goods and service are secured in the most economic, efficient and effective way.

All surplus monies are actively managed and invested in term deposits

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in The Westgate School for the period 1st September 2019 to 31 August 2020 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2019 to 31 August 2020 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The Risk and Control Framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines

THE WESTGATE SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The Risk and Control Framework (continued)

- delegation of authority and segregation of duties
- identification and management of risks

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. In particular the checks carried out in the current period included

- testing of payroll systems
- testing of purchase systems
- testing of control account/ bank reconciliation's
- testing of any VAT reconciliation

On a termly basis, the reviewer reports to the board of trustees through the audit committee on the operation of the systems of control and on the discharge of the trustees' financial responsibilities.

The Trustees can confirm that their schedule of work has been delivered as planned, with the details provided of any material control issues which were identified as result of the work. During the current and previous period, there were no material control issues noted and thus no remedial action was required to be taken

Review of Effectiveness

As accounting officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Responsible Officer;
- the work of the external auditors;
- the work of the executive managers within the academy who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Business Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 16 December 2020 and signed on their behalf by:



S Watts
Chair of Trustees



M Cooper
Accounting Officer

THE WESTGATE SCHOOL
(A company limited by guarantee)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of The Westgate School I have considered my responsibility to notify the academy board of trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy, under the funding agreement in place between the academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2019.

I confirm that I and the academy board of trustees are able to identify any material irregular or improper use of all funds by the academy, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academies Financial Handbook 2019.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

M. Cooper

M Cooper
Accounting Officer
Date: 16 December 2020

THE WESTGATE SCHOOL
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 16 December 2020 and signed on its behalf by:



S Watts
Chair of Trustees

THE WESTGATE SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
WESTGATE SCHOOL**

Opinion

We have audited the financial statements of The Westgate School (the 'academy') for the year ended 31 August 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the academy's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE WESTGATE SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
WESTGATE SCHOOL (CONTINUED)**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Other information includes the Reference and administrative details, the Trustees' report including the Strategic report, and the Governance statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

THE WESTGATE SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
WESTGATE SCHOOL (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



FOR LANDAU BAKER LIMITED

Carly Pinkus (Senior statutory auditor)

for and on behalf of

Landau Baker Limited

Chartered Accountants
Statutory Auditors

Mountcliff House
154 Brent Street
London
NW4 2DR

16 December 2020

THE WESTGATE SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
WESTGATE SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 30 March 2016 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2019 to 2020, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Westgate School during the year 1 September 2019 to 31 August 2020 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Westgate School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Westgate School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Westgate School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Westgate School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Westgate School's funding agreement with the Secretary of State for Education dated 25 August 2015 and the Academies Financial Handbook, extant from 1 September 2019, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2019 to 2020. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2019 to 2020 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy's income and expenditure.

THE WESTGATE SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
WESTGATE SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2019 to 31 August 2020 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Landau Baker Limited

Reporting Accountant

Landau Baker Limited

Chartered Accountants
Statutory Auditors

Mountcliff House
154 Brent Street
London
NW4 2DR

Date: 16 December 2020

THE WESTGATE SCHOOL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

		Unrestricted funds 2020 £000	Restricted funds 2020 £000	Restricted fixed asset funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
	Note					
Income from:						
Donations and capital grants	3	-	-	1	1	6,412
Charitable activities		-	7,098	-	7,098	6,536
Other trading activities		214	22	-	236	409
Investments	6	11	-	-	11	7
Total income		225	7,120	1	7,346	13,364
Expenditure on:						
Raising funds		5	-	-	5	13
Charitable activities	8	246	6,818	668	7,732	7,831
Total expenditure		251	6,818	668	7,737	7,844
Net (expenditure)/income		(26)	302	(667)	(391)	5,520
Transfers between funds	19	-	(63)	63	-	-
Net movement in funds before other recognised gains/(losses)		(26)	239	(604)	(391)	5,520
Other recognised gains/(losses):						
Actuarial losses on defined benefit pension schemes	25	-	(457)	-	(457)	(524)
Net movement in funds		(26)	(218)	(604)	(848)	4,996
Reconciliation of funds:						
Total funds brought forward		1,235	(1,536)	20,504	20,203	15,207
Net movement in funds		(26)	(218)	(604)	(848)	4,996
Total funds carried forward		1,209	(1,754)	19,900	19,355	20,203

The Statement of financial activities includes all gains and losses recognised in the year.

THE WESTGATE SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

The notes on pages 22 to 42 form part of these financial statements.

THE WESTGATE SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 9583593

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £000	2019 £000
Fixed assets			
Tangible assets	14	19,900	20,504
		<u>19,900</u>	<u>20,504</u>
Current assets			
Stocks	15	4	2
Debtors	16	183	212
Cash at bank and in hand		3,453	2,840
		<u>3,640</u>	<u>3,054</u>
Creditors: amounts falling due within one year	17	(279)	(234)
Net current assets		<u>3,361</u>	<u>2,820</u>
Total assets less current liabilities		<u>23,261</u>	<u>23,324</u>
Net assets excluding pension liability		<u>23,261</u>	<u>23,324</u>
Defined benefit pension scheme liability	25	(3,906)	(3,121)
Total net assets		<u>19,355</u>	<u>20,203</u>
Funds of the academy			
Restricted funds:			
Fixed asset funds	19	19,900	20,504
Restricted income funds	19	2,152	1,585
		<u>22,052</u>	<u>22,089</u>
Restricted funds excluding pension asset	19	22,052	22,089
Pension reserve	19	(3,906)	(3,121)
Total restricted funds	19	<u>18,146</u>	<u>18,968</u>
Unrestricted income funds	19	1,209	1,235
Total funds		<u>19,355</u>	<u>20,203</u>

The financial statements on pages 18 to 42 were approved by the trustees, and authorised for issue on 16 December 2020 and are signed on their behalf, by:



S Watts
Chair of Trustees

The notes on pages 22 to 42 form part of these financial statements.

THE WESTGATE SCHOOL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £000	2019 £000
Cash flows from operating activities			
Net cash provided by operating activities	21	657	5,741
Cash flows from investing activities	22	(44)	(5,533)
Change in cash and cash equivalents in the year		613	208
Cash and cash equivalents at the beginning of the year		2,840	2,632
Cash and cash equivalents at the end of the year	23, 24	<u>3,453</u>	<u>2,840</u>

The notes on pages 22 to 42 form part of these financial statements

THE WESTGATE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2019 to 2020 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Legacies**

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the academy has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the academy, can be reliably measured.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Expenditure on raising funds**

This includes all expenditure incurred by the academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

THE WESTGATE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies (continued)

1.4 Expenditure (continued)

• **Charitable activities**

These are costs incurred on the academy's educational operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of these assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 25 - 50 years
Furniture and fixtures	- 5 years
Computer equipment	- 3 years
Motor vehicles	- 7 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE WESTGATE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies (continued)

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the academy's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the academy's wholly owned subsidiary are held at face value less any impairment.

1.11 Pensions

Retirement benefits to employees of the academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. Accounting policies (continued)

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Restricted fixed asset funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Capital Grants	1	1	6,412
	<hr/>	<hr/>	<hr/>
Total 2019	6,412	6,412	
	<hr/>	<hr/>	

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

4. Funding for the academy's educational activities

	Restricted funds 2020 £000	Total funds 2020 £000	<i>Total funds 2019 £000</i>
DfE/ESFA grants			
General annual grant	6,042	6,042	5,702
Other DfE/ESFA grants	570	570	314
	<hr/> 6,612	<hr/> 6,612	<hr/> 6,016
Other government grants			
Local authority grants	461	461	520
	<hr/> 461	<hr/> 461	<hr/> 520
Exceptional government funding			
Coronavirus exceptional support	25	25	-
	<hr/> 7,098	<hr/> 7,098	<hr/> 6,536
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<hr/> 6,536	<hr/> 6,536	
	<hr/> <hr/>	<hr/> <hr/>	

The academy trust has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding".

The funding received for coronavirus exceptional support covers £25k of support costs. These costs are included in notes 7 and 9 below as appropriate

5. Income from other trading activities

	Unrestricted funds 2020 £000	Restricted funds 2020 £000	Total funds 2020 £000	<i>Total funds 2019 £000</i>
Catering Income	189	-	189	251
Lettings Income	19	-	19	33
Other Income	6	-	6	54
Trip Income	-	22	22	71
	<hr/> 214	<hr/> 22	<hr/> 236	<hr/> 409
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<hr/> 338	<hr/> 71	<hr/> 409	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

6. Investment income

	Unrestricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Bank Interest	11	11	7
<i>Total 2019</i>	<u>7</u>	<u>7</u>	

7. Expenditure

	Staff Costs 2020 £000	Premises 2020 £000	Other 2020 £000	Total 2020 £000	Total 2019 £000
Expenditure on raising funds:					
Direct costs	-	-	5	5	13
Educational Activities:					
Direct costs	4,538	585	464	5,587	5,110
Allocated support costs	1,167	383	595	2,145	2,721
	<u>5,705</u>	<u>968</u>	<u>1,064</u>	<u>7,737</u>	<u>7,844</u>
<i>Total 2019</i>	<u>5,395</u>	<u>1,090</u>	<u>1,359</u>	<u>7,844</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £000	Restricted funds 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Educational Activities	246	7,486	7,732	7,831
<i>Total 2019</i>	<u>323</u>	<u>7,508</u>	<u>7,831</u>	

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £000	Support costs 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Educational Activities	5,587	2,145	7,732	7,831
<i>Total 2019</i>	<i>5,110</i>	<i>2,721</i>	<i>7,831</i>	

Analysis of direct costs

	Educational Activities 2020 £000	Total funds 2020 £000	Total funds 2019 £000
Staff costs	4,374	4,374	3,885
Depreciation	660	660	558
Educational supplies	232	232	257
Staff development	11	11	13
Educational consultancy	19	19	57
Other direct costs	61	61	113
Examination fees	66	66	94
Agency supply	164	164	133
	5,587	5,587	5,110
<i>Total 2019</i>	<i>5,110</i>	<i>5,110</i>	

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational Activities 2020 £000	Total funds 2020 £000	<i>Total funds 2019 £000</i>
Pension finance costs	56	56	57
Staff costs	1,167	1,167	1,379
Recruitment and support	13	13	23
Maintenance of premises	108	108	405
Technology	135	135	113
Cleaning	117	117	113
Rent and rates	46	46	51
Energy	98	98	147
Insurance	25	25	25
Security and transport	3	3	5
Catering	247	247	322
Other occupancy costs	14	14	14
Other support costs	79	79	25
Governance costs	37	37	42
	<u>2,145</u>	<u>2,145</u>	<u>2,721</u>
<i>Total 2019</i>	<u>2,721</u>	<u>2,721</u>	

10. Net (expenditure)/income

Net (expenditure)/income for the year includes:

	2020 £000	<i>2019 £000</i>
Depreciation of tangible fixed assets	660	559
Fees paid to auditors for:		
- audit	5	5
- other services	7	7
	<u>667</u>	<u>566</u>

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

11. Staff

a. Staff costs

Staff costs during the year were as follows:

	2020 £000	2019 £000
Wages and salaries	4,071	4,015
Social security costs	401	379
Pension costs	1,069	870
	<u>5,541</u>	<u>5,264</u>
Supply teaching costs	164	131
	<u>5,705</u>	<u>5,395</u>

b. Staff numbers

The average number of persons employed by the academy during the year was as follows:

	2020 No.	2019 No.
Teachers	69	61
Administration and support	60	50
Management	10	11
	<u>139</u>	<u>122</u>

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	2	-
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-
	<u>1</u>	<u>-</u>

d. Key management personnel

The key management personnel of the academy comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy was £814,888 (2019 £664,628).

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. Related Party Transactions- Trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the academy. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of trustees' remuneration and other benefits was as follows:

		2020 £000	2019 £000
M Cooper	Remuneration	100 - 105	90 - 95
	Pension contributions paid	20 - 25	15 - 20
A Ditton	Remuneration	40 - 45	40 - 45

During the year ended 31 August 2020, no trustee expenses have been incurred (2019 - £NIL).

13. Trustees' and Officers' insurance

The academy has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme membership.

14. Tangible fixed assets

	Freehold property £000	Furniture and fixtures £000	Computer equipment £000	Motor vehicles £000	Total £000
Cost or valuation					
At 1 September 2019	22,587	293	1,021	37	23,938
Additions	-	-	56	-	56
At 31 August 2020	22,587	293	1,077	37	23,994
Depreciation					
At 1 September 2019	2,484	106	818	26	3,434
Charge for the year	451	67	136	6	660
At 31 August 2020	2,935	173	954	32	4,094
Net book value					
At 31 August 2020	19,652	120	123	5	19,900
At 31 August 2019	20,103	187	203	11	20,504

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

15. Stocks

	2020 £000	2019 £000
Uniforms	4	2
	<u>4</u>	<u>2</u>

16. Debtors

	2020 £000	2019 £000
Due within one year		
Trade debtors	14	30
Other debtors	36	34
Prepayments and accrued income	133	148
	<u>183</u>	<u>212</u>

17. Creditors: Amounts falling due within one year

	2020 £000	2019 £000
Trade creditors	45	46
Other taxation and social security	103	93
Other creditors	-	1
Accruals and deferred income	131	94
	<u>279</u>	<u>234</u>
	2020 £000	2019 £000
Deferred income at 1 September 2019	-	26
Amounts released from previous periods	-	(26)
	<u>-</u>	<u>-</u>

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

18. Financial instruments

	2020 £000	2019 £000
Financial assets		
Financial assets measured at fair value through income and expenditure	3,453	2,840

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

19. Statement of funds

	Balance at 1 September 2019 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2020 £000
Unrestricted funds						
General Funds - all funds	1,235	225	(251)	-	-	1,209
Restricted general funds						
GAG	1,585	6,042	(5,412)	(63)	-	2,152
Pupil premium	-	218	(218)	-	-	-
Other DfE/ESFA grants	-	351	(351)	-	-	-
SEN funding (LA)	-	192	(192)	-	-	-
Other LA funding	-	269	(269)	-	-	-
General funds	-	48	(48)	-	-	-
Pension reserve	(3,121)	-	(328)	-	(457)	(3,906)
	(1,536)	7,120	(6,818)	(63)	(457)	(1,754)

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

19. Statement of funds (continued)

	Balance at 1 September 2019 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2020 £000
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	20,504	1	(668)	63	-	19,900
Total Restricted funds	18,968	7,121	(7,486)	-	(457)	18,146
Total funds	20,203	7,346	(7,737)	-	(457)	19,355

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are for educational purposes.

Restricted fixed assets fund are resources for particular capital expenditure purposes.

Unrestricted income funds represent those resources which may be used towards meeting any charitable objects of the academy at the discretion of the Trustees.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2020.

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2018 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2019 £000
Unrestricted funds						
General Funds - all funds	1,226	345	(336)	-	-	1,235

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

19. Statement of funds (continued)

	Balance at 1 September 2018 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2019 £000
Restricted general funds						
GAG	1,342	5,702	(5,412)	(47)	-	1,585
Pupil premium	-	227	(227)	-	-	-
Other DfE/ESFA grants	-	86	(86)	-	-	-
SEN funding (LA)	-	261	(261)	-	-	-
Other LA funding	-	260	(260)	-	-	-
General funds	-	71	(71)	-	-	-
Pension reserve	(2,271)	-	(326)	-	(524)	(3,121)
	<u>(929)</u>	<u>6,607</u>	<u>(6,643)</u>	<u>(47)</u>	<u>(524)</u>	<u>(1,536)</u>
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	<u>14,910</u>	<u>6,412</u>	<u>(865)</u>	<u>47</u>	<u>-</u>	<u>20,504</u>
Total Restricted funds	<u>13,981</u>	<u>13,019</u>	<u>(7,508)</u>	<u>-</u>	<u>(524)</u>	<u>18,968</u>
Total funds	<u><u>15,207</u></u>	<u><u>13,364</u></u>	<u><u>(7,844)</u></u>	<u><u>-</u></u>	<u><u>(524)</u></u>	<u><u>20,203</u></u>

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £000	Restricted funds 2020 £000	Restricted fixed asset funds 2020 £000	Total funds 2020 £000
Tangible fixed assets	-	-	19,900	19,900
Current assets	1,209	2,431	-	3,640
Creditors due within one year	-	(279)	-	(279)
Provisions for liabilities and charges	-	(3,906)	-	(3,906)
Total	1,209	(1,754)	19,900	19,355

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £000	Restricted funds 2019 £000	Restricted fixed asset funds 2019 £000	Total funds 2019 £000
Tangible fixed assets	-	-	20,504	20,504
Current assets	1,235	1,819	-	3,054
Creditors due within one year	-	(234)	-	(234)
Provisions for liabilities and charges	-	(3,121)	-	(3,121)
Total	1,235	(1,536)	20,504	20,203

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

21. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2020 £000	2019 £000
Net (expenditure)/income for the period (as per Statement of financial activities)	(391)	5,520
Adjustments for:		
Depreciation	660	559
Capital grants from DfE and other capital income	(1)	(612)
Interest receivable	(11)	(7)
Defined benefit pension scheme cost less contributions payable	272	269
Defined benefit pension scheme finance cost	56	57
Increase in stocks	(2)	(1)
Decrease in debtors	29	71
Increase/(decrease) in creditors	45	(115)
Net cash provided by operating activities	657	5,741

22. Cash flows from investing activities

	2020 £000	2019 £000
Dividends, interest and rents from investments	11	7
Purchase of tangible fixed assets	(56)	(6,152)
Capital grants from DfE/ESFA	1	612
Net cash used in investing activities	(44)	(5,533)

23. Analysis of cash and cash equivalents

	2020 £000	2019 £000
Cash in hand	2,453	1,840
Notice deposits (less than 3 months)	1,000	1,000
Total cash and cash equivalents	3,453	2,840

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

24. Analysis of changes in net debt

	At 1 September 2019 £000	Cash flows £000	At 31 August 2020 £000
Cash at bank and in hand	2,840	613	3,453
	<u>2,840</u>	<u>613</u>	<u>3,453</u>

25. Pension commitments

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Royal County of Berkshire Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 August 2020.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

THE WESTGATE SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

25. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £678,481 (2019 - £452,054).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2020 was £285,000 (2019 - £277,000), of which employer's contributions totalled £218,000 (2019 - £210,000) and employees' contributions totalled £ 67,000 (2019 - £67,000). The agreed contribution rates for future years are 22.8 per cent for employers and between 5.5 and 7.5 per cent for employees.

As described in note 1.11 the LGPS obligation relates to the employees of the academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

25. Pension commitments (continued)

Principal actuarial assumptions

Royal County of Berkshire Pension Fund

	2020	2019
	%	%
Rate of increase in salaries	3.25	3.70
Rate of increase for pensions in payment/inflation	2.25	2.20
Discount rate for scheme liabilities	1.60	1.85

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2020	2019
	Years	Years
<i>Retiring today</i>		
Males	21.5	22.1
Females	24.1	24.0
<i>Retiring in 20 years</i>		
Males	22.9	23.7
Females	25.5	25.8

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

25. Pension commitments (continued)

Share of scheme assets

The academy's share of the assets in the scheme was:

	2020 £000	2019 £000
Equities	1,246	1,259
Commodities	8	14
Corporate bonds	280	328
Property	303	285
Cash and other liquid assets	202	177
Other investments	95	198
Total market value of assets	2,134	2,261

The actual return on scheme assets was £99,000 (2019 - £127,000).

The amounts recognised in the Statement of financial activities are as follows:

	2020 £000	2019 £000
Current service cost	(488)	(416)
Past service cost	-	(61)
Interest income	43	54
Interest cost	(99)	(111)
Administrative expenses	(2)	(2)
Total amount recognised in the Statement of financial activities	(546)	(536)

Changes in the present value of the defined benefit obligations were as follows:

	2020 £000	2019 £000
At 1 September	5,382	4,181
Current service cost	488	416
Interest cost	99	111
Employee contributions	67	67
Actuarial losses	127	597
Benefits paid	(123)	(51)
Past service costs	-	61
At 31 August	6,040	5,382

THE WESTGATE SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

25. Pension commitments (continued)

Changes in the fair value of the academy's share of scheme assets were as follows:

	2020 £000	2019 £000
At 1 September	2,261	1,910
Interest income	43	54
Actuarial (losses)/gains	(330)	73
Employer contributions	218	210
Employee contributions	67	67
Admin expense	(2)	(2)
Benefits paid	(123)	(51)
At 31 August	2,134	2,261

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

Owing to the nature of the academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

No related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 12.

28. Agency arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for the ESFA. In the accounting period ending 31 August 2020 the trust received and disbursed £11,089 (2019: £11,154) from the fund. No amounts are included within other creditors as owed to the ESFA in respect of this fund.