

**CM8 SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**CM8 Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2020**

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**CM8 Services Limited**  
**Balance Sheet**  
**As at 31 May 2020**

**Registered number:** 09580088

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		665		831
			<u>665</u>		<u>831</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	8,232		4,933	
Cash at bank and in hand		<u>8,652</u>		<u>12,538</u>	
		16,884		17,471	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(10,354 )</u>		<u>(13,211 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,530</u>		<u>4,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,195</u>		<u>5,091</u>
<b>NET ASSETS</b>			<u>7,195</u>		<u>5,091</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1,000		1,000
Profit and Loss Account			<u>6,195</u>		<u>4,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,195</u>		<u>5,091</u>

**CM8 Services Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2020**

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For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Nathan Finch**

Director

**18/11/2021**

The notes on pages 3 to 4 form part of these financial statements.

**CM8 Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate at this time.

**1.3. Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable, excluding discount, rebates, value added tax and other sales taxes.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	20%
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**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Other Creditors**

Other creditors represents deposits held on behalf of company vendors, repayable on demand.

**CM8 Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Tangible Assets**

	<b>Office Equipment £</b>
<b>Cost</b>	
As at 1 June 2019	1,396
As at 31 May 2020	1,396
<b>Depreciation</b>	
As at 1 June 2019	565
Provided during the period	166
As at 31 May 2020	731
<b>Net Book Value</b>	
As at 31 May 2020	665
As at 1 June 2019	831

**4. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Other debtors	7,232	3,933
Called up share capital not paid	1,000	1,000
	8,232	4,933

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Corporation tax	975	26
Other creditors	7,713	12,585
Accruals and deferred income	1,666	600
	10,354	13,211

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Called Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Called Up Share Capital	1,000	1,000

**7. Directors Advances, Credits and Guarantees**

At the 31st May 2020 the directors owed the company £6,754 (2019:£2,919).  
Interest has been charged at the official rate.

**8. General Information**

CM8 Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09580088 .  
The registered office is 3 Sunbury Rise, Countesthorpe, Leicestershire, LE8 5XP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.