

**CM8 SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

CM8 Services Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

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CM8 Services Limited
Balance Sheet
As at 31 May 2019

Registered number: 09580088

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		831		1,038
			<u>831</u>		<u>1,038</u>
CURRENT ASSETS					
Debtors	4	4,933		8,145	
Cash at bank and in hand		<u>12,538</u>		<u>598</u>	
		17,471		8,743	
Creditors: Amounts Falling Due Within One Year	5	<u>(13,211)</u>		<u>(1,869)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,260</u>		<u>6,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,091</u>		<u>7,912</u>
NET ASSETS			<u>5,091</u>		<u>7,912</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			<u>4,091</u>		<u>6,912</u>
SHAREHOLDERS' FUNDS			<u>5,091</u>		<u>7,912</u>

CM8 Services Limited
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nathan Finch

Director

14/12/2020

The notes on pages 3 to 5 form part of these financial statements.

CM8 Services Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable, excluding discount, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	20%
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Other Creditors

Other creditors represents deposits held on behalf of company vendors, repayable on demand.

CM8 Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

3. Tangible Assets

	Office Equipment £
Cost	
As at 1 June 2018	1,396
As at 31 May 2019	1,396
Depreciation	
As at 1 June 2018	358
Provided during the period	207
As at 31 May 2019	565
Net Book Value	
As at 31 May 2019	831
As at 1 June 2018	1,038

4. Debtors

	2019 £	2018 £
Due within one year		
Other debtors	3,933	7,145
Called up share capital not paid	1,000	1,000
	4,933	8,145

5. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Corporation tax	26	549
Other creditors	12,585	-
Accruals and deferred income	600	1,320
	13,211	1,869

6. Share Capital

	2019	2018
Called Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Called Up Share Capital	1,000	1,000

7. Directors Advances, Credits and Guarantees

At the 31st May 2019 the directors owed the company £2,919 (2018:£4,046).
Interest has been charged at the official rate.

CM8 Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

8. General Information

CM8 Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09580088 .
The registered office is 3 Sunbury Rise, Countesthorpe, Leicestershire, LE8 5XP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.