

**DIAMOND EVENT CREATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

DIAMOND EVENT CREATIONS LTD
UNAUDITED ACCOUNTS
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DIAMOND EVENT CREATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	Kabeer Khan Aasem Malik
Company Number	09579825 (England and Wales)
Registered Office	19 BEATRICE ROAD SOUTHALL MIDDLESEX UB1 1RJ UNITED KINGDOM
Accountants	Multiplus Tax Solutions Ltd Suite 1 Chantal House 13-17 High Beech Road Loughton Essex IG10 4BN

DIAMOND EVENT CREATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,442	553
Current assets			
Inventories		5,813	5,813
Debtors	<u>5</u>	350	350
Cash at bank and in hand		12,296	34,256
		<u>18,459</u>	<u>40,419</u>
Creditors: amounts falling due within one year	<u>6</u>	(24,152)	(30,152)
Net current (liabilities)/assets		<u>(5,693)</u>	<u>10,267</u>
Total assets less current liabilities		(1,251)	10,820
Creditors: amounts falling due after more than one year	<u>7</u>	(24,496)	(34,142)
Net liabilities		<u>(25,747)</u>	<u>(23,322)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(25,847)	(23,422)
Shareholders' funds		<u>(25,747)</u>	<u>(23,322)</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 February 2024 and were signed on its behalf by

Aasem Malik
Director

Company Registration No. 09579825

DIAMOND EVENT CREATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

DIAMOND EVENT CREATIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 09579825. The registered office is 19 BEATRICE ROAD, SOUTHALL, MIDDLESEX, UB1 1RJ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% reducing balance method
Fixtures & fittings	20% reducing balance method

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2022	-	1,350	1,350
Additions	5,000	-	5,000
At 31 May 2023	5,000	1,350	6,350
Depreciation			
At 1 June 2022	-	797	797
Charge for the year	1,000	111	1,111
At 31 May 2023	1,000	908	1,908
Net book value			
At 31 May 2023	4,000	442	4,442
At 31 May 2022	-	553	553

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Amounts due from group undertakings etc.	350	350

DIAMOND EVENT CREATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,648	10,648
Loans from directors	13,144	19,144
Accruals	360	360
	<hr/>	<hr/>
	24,152	30,152
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	24,496	34,142
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

