

**DIAMOND EVENT CREATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

DIAMOND EVENT CREATIONS LTD
UNAUDITED ACCOUNTS
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DIAMOND EVENT CREATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Directors	Kabeer Khan Aasem Malik
Company Number	09579825 (England and Wales)
Registered Office	19 BEATRICE ROAD SOUTHALL MIDDLESEX UB1 1RJ UNITED KINGDOM
Accountants	Multiplus Tax Solutions Ltd 58 Kingsley Road Loughton Essex IG10 3TY

DIAMOND EVENT CREATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	864	1,080
Current assets			
Inventories		6,313	5,953
Cash at bank and in hand		43	396
		<u>6,356</u>	<u>6,349</u>
Creditors: amounts falling due within one year	<u>5</u>	(29,144)	(29,044)
Net current liabilities		<u>(22,788)</u>	<u>(22,695)</u>
Net liabilities		<u>(21,924)</u>	<u>(21,615)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(22,024)	(21,715)
Shareholders' funds		<u>(21,924)</u>	<u>(21,615)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by

Aasem Malik
Director

Company Registration No. 09579825

DIAMOND EVENT CREATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

DIAMOND EVENT CREATIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 09579825. The registered office is 19 BEATRICE ROAD, SOUTHALL, MIDDLESEX, UB1 1RJ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance method
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 June 2019	1,350
At 31 May 2020	1,350
Depreciation	
At 1 June 2019	270
Charge for the year	216
At 31 May 2020	486
Net book value	
At 31 May 2020	864
At 31 May 2019	1,080

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans from directors	29,144	28,894
Accruals	-	150
	<u>29,144</u>	<u>29,044</u>

DIAMOND EVENT CREATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

6 Average number of employees

During the year the average number of employees was 2 (2019: 2).

