

**MARLPIT ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

GLX Limited

Chartered Accountants

C/O Glx Limited
69-75 Thorpe Road
Norwich
NR1 1UA

Marlpit Estates Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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**Marlpit Estates Limited
Company Information
For The Year Ended 31 May 2021**

Directors	Miss C Bidet Mr M Minors
Company Number	09579762
Registered Office	The Marlpit Arms Hellesdon Road Norwich NR6 5EQ
Accountants	GLX Limited Chartered Accountants C/O Glx Limited 69-75 Thorpe Road Norwich NR1 1UA

Marlpit Estates Limited
Balance Sheet
As at 31 May 2021

Registered number: 09579762

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		449,835		464,460
			449,835		464,460
CURRENT ASSETS					
Stocks	5	229,955		347,133	
Debtors	6	19,472		34,540	
Cash at bank and in hand		35,428		4,617	
		284,855		386,290	
Creditors: Amounts Falling Due Within One Year	7	(462,229)		(521,650)	
NET CURRENT ASSETS (LIABILITIES)			(177,374)		(135,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			272,461		329,100
Creditors: Amounts Falling Due After More Than One Year	8		(499,912)		(611,896)
NET LIABILITIES			(227,451)		(282,796)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(227,551)		(282,896)
SHAREHOLDERS' FUNDS			(227,451)		(282,796)

Marlpit Estates Limited
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss C Bidet

Director

30/05/2022

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2.5% straight line
Fixtures & Fittings	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: 1)

Marlpit Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2020	494,772	24,209	518,981
As at 31 May 2021	494,772	24,209	518,981
Depreciation			
As at 1 June 2020	39,337	15,184	54,521
Provided during the period	12,369	2,256	14,625
As at 31 May 2021	51,706	17,440	69,146
Net Book Value			
As at 31 May 2021	443,066	6,769	449,835
As at 1 June 2020	455,435	9,025	464,460

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	229,955	347,133
	229,955	347,133

6. Debtors

	2021	2020
	£	£
Due within one year		
Deferred tax current asset	16,578	16,578
VAT	2,894	17,962
	19,472	34,540

Marlpit Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	3,798	42,892
Bank loans and overdrafts	53,934	73,049
Accruals and deferred income	3,200	1,600
Directors' loan accounts	401,297	404,109
	<u>462,229</u>	<u>521,650</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	499,912	611,896
	<u>499,912</u>	<u>611,896</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. General Information

Marlpit Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09579762 . The registered office is The Marlpit Arms Hellesdon Road, Norwich, NR6 5EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.