

**ANDREW PARKER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road
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BN3 2FN

Andrew Parker Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Andrew Parker Ltd
Balance Sheet
As at 31 May 2017

Registered number: 09579184

		31 May 2017		Period to 31 May 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		24,000		32,000
Tangible Assets	7		7,737		8,419
			31,737		40,419
CURRENT ASSETS					
Debtors	8	1,287		1,995	
Cash at bank and in hand		12,501		15,171	
			13,788		17,166
Creditors: Amounts Falling Due Within One Year					
	9	(12,372)		(33,067)	
NET CURRENT ASSETS (LIABILITIES)			1,416		(15,901)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			33,153		24,518
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(1,547)		(1,684)
NET ASSETS			31,606		22,834
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			31,506		22,734
SHAREHOLDERS' FUNDS			31,606		22,834

Andrew Parker Ltd
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Parker

25/09/2017

The notes on pages 3 to 6 form part of these financial statements.

Andrew Parker Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	33% reducing balance

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	31 May 2017	Period to 31 May 2016
	£	£
Wages and salaries	9,361	5,513
Other pension costs	16,000	4,500
	<u>25,361</u>	<u>10,013</u>

Andrew Parker Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	31 May 2017	Period to 31 May 2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2016	40,000
As at 31 May 2017	<u>40,000</u>
Amortisation	
As at 1 June 2016	8,000
Provided during the period	8,000
As at 31 May 2017	<u>16,000</u>
Net Book Value	
As at 31 May 2017	<u>24,000</u>
As at 1 June 2016	<u>32,000</u>

7. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	10,740	544	11,284
Additions	1,937	-	1,937
As at 31 May 2017	<u>12,677</u>	<u>544</u>	<u>13,221</u>
Depreciation			
As at 1 June 2016	2,685	180	2,865
Provided during the period	2,498	121	2,619
As at 31 May 2017	<u>5,183</u>	<u>301</u>	<u>5,484</u>
Net Book Value			
As at 31 May 2017	<u>7,494</u>	<u>243</u>	<u>7,737</u>
As at 1 June 2016	<u>8,055</u>	<u>364</u>	<u>8,419</u>

Andrew Parker Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Debtors

	31 May 2017	Period to 31 May 2016
	£	£
Due within one year		
Trade debtors	1,287	1,995
	<u>1,287</u>	<u>1,995</u>

9. Creditors: Amounts Falling Due Within One Year

	31 May 2017	Period to 31 May 2016
	£	£
Corporation tax	8,986	12,524
VAT	274	1,342
Director's loan account	3,112	19,201
	<u>12,372</u>	<u>33,067</u>

10. Deferred Taxation

	31 May 2017	Period to 31 May 2016
	£	£
As at 1 June 2016	1,684	-
Deferred taxation	(136)	1,684
	<u>1,547</u>	<u>1,684</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	31 May 2017	Period to 31 May 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

12. Transactions With and Loans to Directors

Dividends paid to directors

Andrew Parker Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

	31 May 2017	Period to 31 May 2016
	£	£
Mr Andrew Parker	29,576	33,557

13. Related Party Transactions

Included in creditors is an amount of £3,112 (2016: £19,201) owing to Mr Andrew Parker the director of the company.

14. General Information

Andrew Parker Ltd Registered number 09579184 is a limited by shares company incorporated in England & Wales. The Registered Office is 80 Dale Avenue , Hassocks , West Sussex , BN6 8LS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.