

Holy Brook Meadows Cio

Company No. 09577360

Information for Filing with The Registrar

31 May 2018



Holy Brook Meadows Cio
DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 May 2018.

Principal activities

The principal activity of the company during the year under review was the advancement and protection of Holy Brook Meadow..

Directors

The Directors who served at any time during the year were as follows:

D.C. Leggett

B.M. Richercoeur

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



D.C. Leggett

Company Secretary

26 February 2019

Holy Brook Meadows Cic
BALANCE SHEET REGISTRAR

at 31 May 2018

Company No. 09577360

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	90,165	91,219
		<u>90,165</u>	<u>91,219</u>
Current assets			
Debtors	3	11	11
		<u>11</u>	<u>11</u>
Creditors: Amount falling due within one year	4	(8,966)	(8,194)
Net current liabilities		<u>(8,955)</u>	<u>(8,183)</u>
Total assets less current liabilities		<u>81,210</u>	<u>83,036</u>
Net assets		<u>81,210</u>	<u>83,036</u>
Reserves			
Revaluation reserve	5	87,000	87,000
Income and expenditure account		<u>(5,790)</u>	<u>(3,964)</u>
Total equity		<u>81,210</u>	<u>83,036</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.


Approved by the board on 26 February 2019

And signed on its behalf by:

D.C. Leggett

Director

26 February 2019



Holy Brook Meadows Cic
NOTES TO THE ACCOUNTS REGISTRAR
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% reducing balance

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 June 2017	87,000	7,500	94,500
At 31 May 2018	87,000	7,500	94,500
Depreciation			
At 1 June 2017	-	3,281	3,281
Charge for the year	-	1,054	1,054
At 31 May 2018	-	4,335	4,335
Net book values			
At 31 May 2018	87,000	3,165	90,165
At 31 May 2017	87,000	4,219	91,219

3 Debtors

	2018 £	2017 £
Other debtors	11	11
	<u>11</u>	<u>11</u>

4 Creditors:

amounts falling due within one year

	2018 £	2017 £
Other creditors	8,966	8,194
	<u>8,966</u>	<u>8,194</u>

5 Reserves

	Revaluation Reserve £	Total other reserves £
At 1 June 2016	87,000	87,000
At 31 May 2017 and 1 June 2017	87,000	87,000
At 31 May 2018	<u>87,000</u>	<u>87,000</u>

Revaluation reserve - reflects the revaluation of property other than investment properties.

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

6 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Holy Brook Meadows Cic
NOTES TO THE ACCOUNTS REGISTRAR

7 Additional information

Holy Brook Meadows Cic is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is:

09577360

Its registered office is:

2 Huxhams Cross

Dartington

Totnes

Devon

TQ9 6NT

302121/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

HOLY BROOK MEADOWS CIC

Company Number

09577360

Year Ending

31/5/2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

WE HAVE CONTINUED OUR PROGRAMME OF VOLUNTARY WORK DAYS INVOLVING THE COMMUNITY IN CONSERVATION ACTIVITIES.

WE HAVE CONTINUED TO RENT OUT THE MEADOWS TO OUR REGULAR SUMMER CAMPS AS PART OF FULFILLING OUR INTENTION TO BUILD COMMUNITY, INCREASE PEOPLE'S ACCESS TO NATURE AND PARTAKE IN TRANSFORMATIVE EXPERIENCES.

WE HAVE PURSUED OUR APPLICATION FOR A "CERTIFICATE OF LAWFUL USE" WITH DARTMOOR NATIONAL PARK WHICH WILL ENABLE THE COMMUNITY TO BENEFIT FROM USE OF THE FIELDS INTO THE FORESEEABLE FUTURE.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

NO CONSULTATION

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 5/3/19

Office held (delete as appropriate) Director/Secretary (BoD)

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DAVID C WICKETT	
2 HUXHAM CROSS	
DARTINGTON TQ9 6NT	
Tel 01803 762417	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)