

200002/15

Holy Brook Meadows Cic

Company No. 09577360

Directors' Report and Unaudited Accounts

31 May 2019

WEC MONDAY



A8ZHC7XC

A07 24/02/2020 #205

COMPANIES HOUSE

A8Z4LHCX

A03 19/02/2020 #93

COMPANIES HOUSE

Holy Brook Meadows Cic
COMPANY INFORMATION

Directors

I. Barnden
G. Burgess
D.C. Leggett
N. Ley
B.M. Richercoeur

Secretary

D.C. Leggett

Registered Office

2 Huxhams Cross
Dartington
Totnes
Devon
TQ9 6NT

Accountants

DB Accountants Ltd
The Gables
Yonder Meadow
Stoke Gabriel
Totnes
TQ9 6QE

Holy Brook Meadows Cio

DIRECTORS REPORT

The Directors present their report and the accounts for the year ended 31 May 2019.

Principal activities

The principal activity of the company during the year under review was the advancement and protection of Holy Brook Meadow..

Directors

The Directors who served at any time during the year were as follows:

I. Barnden

G. Burgess

D.C. Leggett

N. Ley

B.M. Richercoeur

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



D.C. Leggett

Company Secretary

13 February 2020

Holy Brook Meadows Cic
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 May 2019

	2019	2018
	£	£
Turnover	5,645	2,000
Cost of Sales	<u>(2,817)</u>	<u>(365)</u>
Gross profit	2,828	1,635
Administrative expenses	<u>(6,943)</u>	<u>(3,461)</u>
Operating deficit	<u>(4,115)</u>	<u>(1,826)</u>
Deficit on ordinary activities before taxation	<u>(4,115)</u>	<u>(1,826)</u>
Deficit for the financial year after taxation	<u><u>(4,115)</u></u>	<u><u>(1,826)</u></u>

Holy Brook Meadows Cic**BALANCE SHEET**

at 31 May 2019

Company No. 09577360

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	89,374	90,165
		<u>89,374</u>	<u>90,165</u>
Current assets			
Debtors	4	-	11
Cash at bank and in hand		173	-
		<u>173</u>	<u>11</u>
Creditors: Amount falling due within one year	5	(12,452)	(8,966)
Net current liabilities		<u>(12,279)</u>	<u>(8,955)</u>
Total assets less current liabilities		<u>77,095</u>	<u>81,210</u>
Net assets		<u>77,095</u>	<u>81,210</u>
Reserves			
Revaluation reserve	6	87,000	87,000
Income and expenditure account		(9,905)	(5,790)
Total equity		<u>77,095</u>	<u>81,210</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

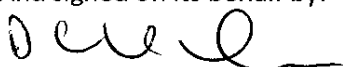
For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 January 2020

And signed on its behalf by:



D.C. Leggett

Director

13 February 2020

Holy Brook Meadows Cio
STATEMENT OF CHANGES IN EQUITY
for the year ended 31 May 2019

	Other Reserves	Income and Expenditure Account	Total equity
	£	£	£
At 1 June 2017	87,000	(3,964)	83,036
Deficit for the year		(1,826)	(1,826)
	<hr/>	<hr/>	<hr/>
At 31 May 2018 and 1 June 2018	87,000	(5,790)	81,210
Deficit for the year		(4,115)	(4,115)
	<hr/>	<hr/>	<hr/>
At 31 May 2019	<u>87,000</u>	<u>(9,905)</u>	<u>77,095</u>

Holy Brook Meadows Cic
NOTES TO THE ACCOUNTS
for the year ended 31 May 2019

1 General information

Holy Brook Meadows Cic is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 09577360

Its registered office is:

2 Huxhams Cross

Dartington

Totnes

Devon

TQ9 6NT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these accounts as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 June 2018	87,000	7,500	94,500
At 31 May 2019	87,000	7,500	94,500
Depreciation			
At 1 June 2018	-	4,335	4,335
Charge for the year	-	791	791
At 31 May 2019	-	5,126	5,126
Net book values			
At 31 May 2019	87,000	2,374	89,374
At 31 May 2018	87,000	3,165	90,165

4 Debtors

	2019 £	2018 £
Other debtors	-	11
	-	11

5 Creditors:

amounts falling due within one year

	2019 £	2018 £
Other creditors	12,452	8,966
	12,452	8,966

6 Reserves

	Revaluation Reserve £	Total other reserves £
At 1 June 2017	87,000	87,000
At 31 May 2018 and 1 June 2018	87,000	87,000
At 31 May 2019	87,000	87,000

Revaluation reserve - reflects the revaluation of property other than investment properties.

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Holy Brook Meadows Cic
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 May 2019

	2019	2018
	£	£
Turnover	5,645	2,000
Cost of sales		
Purchases	2,817	365
	<u>2,817</u>	<u>365</u>
Cost of sales	2,817	365
Gross profit	2,828	1,635
Premises costs		
Rates	-	160
	<u>-</u>	<u>160</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	791	1,054
Bank charges	2	-
General insurances	174	-
Software, IT support and related costs	96	-
Sundry expenses	-	340
	<u>1,063</u>	<u>1,394</u>
Legal and professional costs		
Accountancy and bookkeeping	225	225
Other legal and professional costs	5,655	1,682
	<u>5,880</u>	<u>1,907</u>
Administrative expenses	6,943	3,461
Operating deficit	(4,115)	(1,826)
	<u>(4,115)</u>	<u>(1,826)</u>
Deficit on ordinary activities before taxation	(4,115)	(1,826)
	<u>(4,115)</u>	<u>(1,826)</u>

200002/15

200002/15

CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

HOLY BLOOM MEADOWS CIC

Company Number

09577360

Year Ending

2019 + 31ST MAY 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

THIS YEAR WE COMPLETED A BOTANICAL SURVEY AND BAT SURVEY WHICH HAS INCREASED OUR UNDERSTANDING OF THE FIELD'S ECOLOGY. THE BOTANICAL SURVEY HAS BEEN MADE AVAILABLE ONLINE. WE ALSO BEGAN CONSTRUCTION OF A WEBSITE.

OUR VARIOUS WORKDAYS DURING THE YEAR, WHICH GIVE THE COMMUNITY AN OPPORTUNITY FOR MEANINGFUL AND EDUCATIONAL WORK WITH THE LAND, HAVE CONTINUED TO IMPROVE AND SUPPORT THE BIODIVERSITY OF THE SITE AND OUR 900 TREES.

WE AGAIN HOSTED THREE CAMPS WHICH GAVE ACCESS TO APPROXIMATELY 450 PEOPLE.

WE CONTINUE IN DIALOGUE WITH THE NATIONAL PARK TO SECURE OUR RIGHT TO HOST CAMPS.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

OUR STAKEHOLDERS ARE THOSE WHO ATTEND OUR VOLUNTARY WORK DAYS AND THOSE WHO ATTEND THE CAMP, UNTIL WE HOST.

THERE HAS BEEN NO FORMAL CONSULTATION

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

13/2/20

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DIRECTOR

Tel 07891 301686

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)