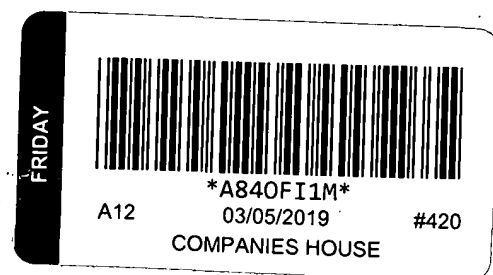


Amendment

TELINSOL LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018



TELINSOL LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TELINSOL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR:

Mr Nima Eskandari

SECRETARY:

REGISTERED OFFICE:

73 Maple Road
Surbiton
Surrey
KT6 4AG

REGISTERED NUMBER:

09576707 (England and Wales)

ACCOUNTANTS:

Simon Maddox
Maddox & Maddox Limited
4 Spire Place
Warlingham
Surrey
CR6 9LW

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	12,380	16,148
CURRENT ASSETS			
Stocks		28,385	22,381
Debtors	5	343,818	246,727
Cash at bank		9,931	32,259
		<u>382,134</u>	<u>301,367</u>
CREDITORS			
Amounts falling due within one year	6	367,398	319,176
		<u>367,398</u>	<u>319,176</u>
NET CURRENT ASSETS/(LIABILITIES)		14,736	(17,809)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,116</u>	<u>(1,661)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		27,115	(1,662)
		<u>27,116</u>	<u>(1,661)</u>
SHAREHOLDERS' FUNDS	8	<u>27,116</u>	<u>(1,661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2019 and were signed by:

Mr Nima Eskandari - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Telinsol Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

TELINSOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	21,531
Additions	2,153
At 31 May 2018	<u>23,684</u>
DEPRECIATION	
At 1 June 2017	5,383
Charge for year	5,921
At 31 May 2018	<u>11,304</u>
NET BOOK VALUE	
At 31 May 2018	<u>12,380</u>
At 31 May 2017	<u>16,148</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	94,759	58,905
Other debtors	249,059	187,822
	<u>343,818</u>	<u>246,727</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,695	115,183
Taxation and social security	20,308	666
Other creditors	344,395	203,327
	<u>367,398</u>	<u>319,176</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018 £	2017 £
Mr Nima Eskandari		
Balance outstanding at start of year	202,159	202,159
Amounts advanced	19,394	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>221,553</u>	<u>202,159</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2018 £	2017 £
Profit for the financial year	79,777	21,989
Dividends	(51,000)	-
Net addition to shareholders' funds	<u>28,777</u>	<u>21,989</u>
Opening shareholders' funds	(1,661)	(23,650)
Closing shareholders' funds	<u>27,116</u>	<u>(1,661)</u>