

**SLINGSHOT SIX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

SLINGSHOT SIX LIMITED
UNAUDITED ACCOUNTS
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SLINGSHOT SIX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	A Harris M J Langmaid S L Langmaid
Company Number	09575325 (England and Wales)
Registered Office	DEVON COTTAGE ALPHINGTON ROAD EXETER DEVON EX2 8NA ENGLAND
Accountants	WRENSFIELD LTD SUITE 60, 17 HOLYWELL HILL ST ALBANS HERTS AL1 1DT

SLINGSHOT SIX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,464	142
Current assets			
Inventories		14,315	-
Debtors		104,945	19,422
Cash at bank and in hand		27,486	41,453
		<u>146,746</u>	<u>60,875</u>
Creditors: amounts falling due within one year		(121,012)	(43,888)
Net current assets		<u>25,734</u>	<u>16,987</u>
Total assets less current liabilities		27,198	17,129
Creditors: amounts falling due after more than one year		(14,491)	-
Net assets		<u>12,707</u>	<u>17,129</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,607	17,029
Shareholders' funds		<u>12,707</u>	<u>17,129</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 February 2019.

M J Langmaid
Director

Company Registration No. 09575325

SLINGSHOT SIX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

SLINGSHOT SIX LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09575325. The registered office is DEVON COTTAGE, ALPHINGTON ROAD, EXETER, DEVON, EX2 8NA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

