

**SLINGSHOT SIX LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

**SLINGSHOT SIX LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SLINGSHOT SIX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2017**

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<b>Directors</b>	Mr A Harris Mr M J Langmaid
<b>Company Number</b>	09575325 (England and Wales)
<b>Registered Office</b>	Devon Cottage Alphington Road Exceter Devon EX2 8NA England
<b>Accountants</b>	Rustrick Accountants Limited 3 Greystones Road Bearsted Maidstone Kent ME15 8PD

**SLINGSHOT SIX LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**  
**PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SLINGSHOT SIX**  
**LIMITED FOR THE YEAR ENDED 31 MAY 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Slingshot Six Limited for the year ended 31 May 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Slingshot Six Limited, as a body, in accordance with the terms of our engagement letter dated 12 January 2017. Our work has been undertaken solely to prepare for your approval the accounts of Slingshot Six Limited and state those matters that we have agreed to state to the Board of Directors of Slingshot Six Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Slingshot Six Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Slingshot Six Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Slingshot Six Limited. You consider that Slingshot Six Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Slingshot Six Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Rustrick Accountants Limited  
Chartered Accountants

3 Greystones Road  
Bearsted  
Maidstone  
Kent  
ME15 8PD

23 February 2018

**SLINGSHOT SIX LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	142	-
<b>Current assets</b>			
Debtors	5	19,422	23,926
Cash at bank and in hand		41,453	2,379
		<u>60,875</u>	<u>26,305</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(43,888)	(16,937)
<b>Net current assets</b>		<u>16,987</u>	<u>9,368</u>
<b>Net assets</b>		<u>17,129</u>	<u>9,368</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		17,029	9,268
<b>Shareholders' funds</b>		<u>17,129</u>	<u>9,368</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 February 2018.

Mr A Harris  
Director

Company Registration No. 09575325

**SLINGSHOT SIX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**1 Statutory information**

Slingshot Six Limited is a private company, limited by shares, registered in England and Wales, registration number 09575325. The registered office is Devon Cottage, Alphington Road, Exeter, Devon, EX2 8NA, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Foreign currencies***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

### *Tangible fixed assets and depreciation*

Plant & machinery	25% Reducing Balance
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<b>Tangible fixed assets</b>	<b>Plant &amp; machinery</b>
<b>Cost or valuation</b>	<b>£</b>
At 1 June 2016	-
Additions	205
At 31 May 2017	205
<b>Depreciation</b>	
Charge for the year	63
At 31 May 2017	63
<b>Net book value</b>	
At 31 May 2017	142

Debtors	2017 £	2016 £
Trade debtors	19,422	23,926

<b>Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,779	8,169
Taxes and social security	11,679	4,172
Other creditors	720	720
Loans from directors	26,710	3,876
	<u>43,888</u>	<u>16,937</u>

Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

Loans to directors				
	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr A Harris				
Director's Loan to Company	3,876	22,834	-	26,710
	3,876	22,834	-	26,710

**SLINGSHOT SIX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**9 Controlling party**

The ultimate controlling party is that of the directors by virtue of their shareholding.

**10 Average number of employees**

During the year the average number of employees was 3 (2016: 3).



