

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 5 7 4 6 4 5

Company name in full Dean Arthur NDT Services Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael

Surname Goldstein

### 3 Liquidator's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

### 4 Liquidator's name ①

Full forename(s) Simon

Surname Renshaw

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	0	d	9	m	0	m	9	y	2	y	0	y	2	y	2
To date	d	0	d	8	m	0	m	9	y	2	y	0	y	2	y	3
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	6	m	1	m	0	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Goldstein**

Company name **RG Insolvency Limited**

Address **Devonshire House**

**Manor Way**

Post town **Borehamwood**

County/Region **Hertfordshire**

Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**

Telephone **0203 6037871**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION**



**Joint Liquidators' Annual Progress Report  
to Creditors and Members**

**Dean Arthur NDT Services Ltd  
- In Liquidation**

**25 October 2023**

**DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION****CONTENTS**

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

**APPENDICES**

- A** Receipts and Payments Account for the Period from 9 September 2022 to 8 September 2023
- B** Time Analysis for the Period from the 9 September 2022 to 8 September 2023
- C** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of subcontractors

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, Michael Goldstein, together with my partner Simon Renshaw, of RG Insolvency Limited, Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ, was appointed as Joint Liquidator of Dean Arthur NDT Services Ltd (the **Company**) on 9 September 2022.
- 1.2 Where joint liquidators are appointed any reference to the singular appointment shall be read as joint and in the plural.
- 1.3 This progress report covers the period from 9 September 2022 to 8 September 2023 (**the Period**).
- 1.4 The principal trading address of the Company was 2 Milkwell, Corbridge, England, NE45 5JG. The Company's principal activity was to carry on non-destructive testing of welds in the oil and gas industry.
- 1.5 The registered office of the Company has been changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 09574645.
- 1.6 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.rginsolvency.com/privacy-disclosure](http://www.rginsolvency.com/privacy-disclosure). If you are unable to download this, please contact us and a hard copy will be provided to you.

### 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.

### 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 3.2 Attached at Appendix B is a time analysis outlining the time spent by the Liquidators and their staff during the period of this report.

#### ***Administration (including statutory compliance & reporting)***

- 3.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees information which was circulated to creditors.
- 3.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial fee information, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.5 As noted in my initial fees information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.
- 3.6 Some of the work undertaken by an insolvency practitioner is required by statute and may not necessarily provide a financial benefit to creditors but is required on every case by statute. Examples of this work include investigations required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 or dealing with the claims of the former employees via the National Insurance Fund.
- 3.7 Below are details of the work I have undertaken during the reporting period:-
  - (i) Notifying creditors of the Liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

- (ii) Complying with statutory duties in respect of the Liquidator's specific penalty bond
- (iii) Creation and update of case files on my firm's insolvency software
- (iv) Requesting the Company's books and records
- (v) Completion and filing of the notice of the Company's insolvency to HMRC
- (vi) Periodic case progression reviews
- (vii) Opening, maintaining the liquidation estate cashbook and bank account
- (viii) Writing to the director to draw his attention to the provisions of sections 216 and 217 of the Insolvency Act 1986
- (ix) Writing to the Company's bankers requesting details of any securities held and copies of bank statements for the 24-month prior to liquidation
- (x) Providing the director with a questionnaire for completion to assist the Liquidator with his investigations into the Company's affairs
- (xi) On-going review of ethical considerations.

3.8 Based on the current position of the case, the current work which remains to be completed is the following:-

- (i) Complying with statutory duties in respect of the Liquidator's specific penalty bond
- (ii) Continuing to maintain the liquidation estate cashbook and bank account
- (iii) Continuing to update case files on my firm's insolvency software
- (iv) Continuing to deal with all post-appointment corporation tax compliance
- (v) Completion of periodic case progress reviews
- (vi) Preparing and issuing an annual progress report to members and creditors
- (vii) Lodging a periodic return with the Registrar of Companies for the liquidation
- (viii) Completion of statutory duties in relation to identifying a pension scheme and auto-enrolment cancellation
- (ix) On-going review of ethical considerations
- (x) Statutory steps to close the liquidation.

### Realisation of Assets

3.9 It is anticipated that the work the Liquidator and his staff have undertaken to date may bring a financial benefit to unsecured creditors depending on asset realisations.

3.10 The following realisations were achieved during the Period.

### 3.11 Funds held by RG Insolvency

- (i) The Director's Statement of Affairs indicated that the funds held by RG Insolvency were estimated to realise £2,100 and this amount was paid into the liquidation account upon my appointment.

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

- 3.12 All funds received within the liquidation are placed in a specifically designated account.

### *Creditors (claims and distributions)*

- 3.13 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.14 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.15 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.16 More information on the anticipated outcome for all classes of creditor in this case can be found below.
- 3.17 At this stage, I consider the following matters worth bringing to the attention of creditors:
- There is no secured creditor
  - There are approximately three unsecured creditor claims in this case with a value per the director's statement of affairs of £31,995.50. I have yet to receive claims from two creditors whose debts are estimated to total £10,634.26
  - No claims have been agreed at this stage

### *Investigations*

- 3.18 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations. This work may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.19 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.20 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors as a response to my request to complete an investigation questionnaire.

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

3.21 My investigations revealed the following issues:

- (i) The company has 2 Iphone XS max 256GB with a combined market value of between £400 – 500. The director has confirmed that he will send these to my office and once received I will market them for sale.
- (ii) Additionally further work is required on various matters, however, at present I am unwilling to disclose any further information regarding the matter as to do so may jeopardise potential lines of enquiry. However, I hope to provide creditors with a more substantive update in my next progress report where it is appropriate to do so.

### ***Matters still to be dealt with***

3.22 Based on the current position of the case, the matters yet to be dealt with are as follows:-

- (i) Receipt of two Iphones and marketing them for sale.
- (ii) Continuing with my investigations as details above at 3.21 (ii).

## **4 Creditors**

### ***Secured Creditors***

4.1 There are no secured creditors registered at Companies House.

### ***Preferential Creditors***

4.2 No claims were anticipated, and none have been received.

### ***Unsecured Creditors***

4.3 The Company's statement of affairs indicated there were three creditors whose debts totalled £31,995.50.

4.4 To date, I have received a claim for £21,361.24 from one creditor. I have yet to receive claims from two creditors whose debts are estimated to total £10,634.26.

4.5 Based on the current information, a distribution may be available to unsecured creditors depending upon realisations made.

4.6 Claims will only be agreed and adjudicated should a dividend become payable.

### ***Qualifying Floating Charge Holder (QFC)***

4.7 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.

## **5 Joint Liquidators' Remuneration**

### ***Pre-appointment costs***

5.1 At the Virtual Meeting confirming my appointment, creditors authorised £1,750 plus disbursements and VAT to be paid as an expense of the Liquidation to RG Insolvency Limited, in respect of the preparation of the Statement of Affairs and for their assistance in seeking a decision of creditors on the nomination of a liquidator. These fees are yet to be drawn.

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

### Post appointment remuneration

- 5.2 Proposals for the bases of the Liquidator's remuneration were circulated to creditors; however, no votes were received, and no decision made. Accordingly, the Liquidator has drawn no remuneration.
- 5.3 I may seek approval again of my remuneration and further details about the decision by correspondence voting will be sent to creditors under separate cover if it is deemed viable.
- 5.4 My time costs for the Period are £3,182. This represents 8.70 hours at an average rate of £365.75 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.rginsolvency.com/technical-resource/creditors-guides-to-fees/](http://www.rginsolvency.com/technical-resource/creditors-guides-to-fees/).
- 5.6 Attached as Appendix C is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

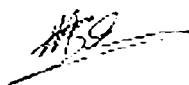
### 6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### 7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will make my final account available to all creditors.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 020 3603 7871 or by email at [info@rginsolvency.com](mailto:info@rginsolvency.com).

Yours faithfully



**Michael Goldstein**  
Joint Liquidator

**DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for Period from 9 September 2022 to 8 September 2023**

Dean Arthur NDT Services Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 09/09/2022 To 08/09/2023 £	From 09/09/2022 To 08/09/2023 £
	ASSET REALISATIONS		
NIL	Computer Equipment	NIL	NIL
2,100.00	Funds Held by RG Insolvency	2,100.00	2,100.00
		2,100.00	2,100.00
	UNSECURED CREDITORS		
(2,100.00)	Directors	NIL	NIL
(21,361.24)	Banks	NIL	NIL
(8,534.26)	HM Revenue & Customs - Corp. Tax	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(29,995.50)		2,100.00	2,100.00
	REPRESENTED BY		
	Bank 1 Current		2,100.00
			2,100.00

Note:  
This Company is not VAT registered.

**DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION****Appendix B****Time Analysis for Period from 9 September 2022 to 8 September2023**

Administration & Planning	Includes: case planning; statutory returns; maintenance of bank accounts and estate records; matters relating to tax; general correspondence; legal advice; meetings; employee matters; Court application for extension; legal advice regarding Agency issues
Investigations	Includes: Statutory duty of investigation into Company's affairs under Statement of Insolvency Practice (SIP2)
Realisation of Assets	Includes: dealing with the sale of the business and the assets of the Company; dealing with Solicitors; collecting book debts
Creditors	Includes: correspondence with preferential and unsecured creditors; pensions and employees
Trading	Includes: time on site; dealing with matters arising relating to ordering and the supply of goods; completion of WIP; supervision of staff

# Time Entry - SIP9 Time & Cost Summary

D438 - Dean Arthur NDT Services Ltd  
Project Code: POST  
From: 09/09/2022 To: 08/09/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	0.00	0.00	2.50	3.50	1,400.00	400.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.20	0.20	52.00	260.00
Investigations	0.70	0.30	0.00	4.00	5.00	1,730.00	346.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.70	0.30	0.00	6.70	8.70	3,182.00	365.75
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

## DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to the Joint Liquidators' Fees, Expenses and the use of Subcontractors

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any subcontractors on this case.

##### 2 Professional Advisors

- 2.1 On this assignment, we have not used the services of any professional advisors.

##### 3 Joint Liquidators' Expenses

###### Category 1 expenses

- 3.1 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Original Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £	Current Estimated overall costs £
Specific Penalty Bond (1)	30.00	0	0.00	30.00	30.00
Statutory advertising (2)	263.40		0.00	260.10	351.60
Document Management System (3)	-		0.00	25.00	25.00

- 3.2 (1) The current bond covers realisations into the estate up to a value of £5,000. Should realisations exceed £5,000, then there will be a corresponding increase in the premium payable.
- 3.3 (2) Three adverts have been placed in the London Gazette, attracting a charge of £86.70 plus VAT per advert. The adverts placed were i) the advertisement of the decision procedure, ii) the advertisement of the winding up and iii) the advertisement of the Liquidator's appointment. In the event that sufficient funds are realised to facilitate a distribution to creditors, then an advert will be placed for a Notice of Intended Dividend at the current cost of £91.50 plus VAT.
- 3.1 (3) The case has been charged a fee of £25 plus VAT from DocuSoft Limited to provide a document management system to keep the case file.
- 3.2 All costs are subject to VAT.

**DEAN ARTHUR NDT SERVICES LTD - IN LIQUIDATION****Category 2 expenses**

- 3.3 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors.
- 3.4 We have not paid any Category 2 expenses during the course of the liquidation.

**4 Charge-Out Rates**

- 4.1 RG Insolvency Limited's current charge-out rates effective from 1 September 2019 are detailed below. Please note this firm records its time in minimum units of 6 minutes.
- 4.2 There have been no material increases in charge-out rates since the commencement of the Liquidation.
- 4.3 A schedule of charge out rates as at 1 September 2019 are shown below:-

	(Per hour)
<b>Director</b>	<b>£750.00</b>
<b>Manager</b>	<b>£315.00 - £550.00</b>
<b>Other Senior Professional</b>	<b>£275.00 - £310.00</b>
<b>Assistants &amp; Support Staff</b>	<b>£175.00 - £260.00</b>