

COMPANY REGISTRATION NUMBER: 09573976

**HOLYWELL CLASSIC RESTORATIONS LTD.**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 December 2018**

# HOLYWELL CLASSIC RESTORATIONS LTD.

## STATEMENT OF FINANCIAL POSITION

31 December 2018

	Note	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	62,921	61,370
<b>CREDITORS: amounts falling due within one year</b>	5	( 51,996)	( 53,446)
<b>NET CURRENT ASSETS</b>		<b>10,925</b>	<b>7,924</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>10,925</b>	<b>7,924</b>
<b>NET ASSETS</b>		<b>10,925</b>	<b>7,924</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Profit and loss account		10,923	7,922
<b>SHAREHOLDERS FUNDS</b>		<b>10,925</b>	<b>7,924</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 September 2019 , and are signed on behalf of the board by:

D J Fox

Director

Company registration number: 09573976

# HOLYWELL CLASSIC RESTORATIONS LTD.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2018

#### 1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Holywell Row, London, EC2A 4JB.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Operating leases

Lease income is recognised in profit or loss on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

#### 4. DEBTORS

	2018	2017
	£	£
Other debtors	62,921	61,370
	-----	-----

#### 5. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	—	1,500
Corporation tax	700	650
Amounts due to related companies	35,525	35,525
Other creditors	15,771	15,771
	-----	-----
	51,996	53,446
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.