

Registered Number: 09573647

England and Wales

Source Fire Protection Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 June 2016

Source Fire Protection Limited
Contents Page
For the period ended 30 June 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Source Fire Protection Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	1,735
		1,735
Current assets		
Stocks		3,303
Debtors		3,723
Cash at bank and in hand		743
		7,769
Creditors: amounts falling due within one year		(3,741)
Net current assets		4,028
Total assets less current liabilities		5,763
Net assets/liabilities		5,763
Capital and reserves		
Called up share capital		1
Profit and loss account		5,762
Shareholders funds		5,763

For the period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr S J Care Director

Date approved by the board: 16 December 2016

Source Fire Protection Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
Additions	2,313
At 30 June 2016	2,313
Depreciation	
Charge for period	578
At 30 June 2016	578
Net book values	
At 30 June 2016	1,735

Source Fire Protection Limited
Notes to the Abbreviated Financial Statements
For the period ended 30 June 2016

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