REGISTERED NUMBER: 09572167

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Austin Motor Company Ltd

Contents of the Financial Statements
for the year ended 31 May 2020

Austin Motor Company Ltd

Company Information
for the year ended 31 May 2020

DIRECTOR:	J J Stubbs
SECRETARY:	
REGISTERED OFFICE:	Unit 23 & 24 Broadfields Dunmow Road Rayne Essex CM77 6SA
REGISTERED NUMBER:	09572167
ACCOUNTANTS:	Simpson Accountancy Unit 6, CherryTree Farm, Blackmore End Road Sible Hedingham CO9 3LG

Austin Motor Company Ltd (Registered number: 09572167)

Balance Sheet
31 May 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	6	1,004	(170)
Cash at bank		51,049	9,419
		54,553	11,749
CREDITORS			
Amounts falling due within one year	7	26,741	16,462
NET CURRENT ASSETS/(LIABILITIES)		27,812	(4,713)
TOTAL ASSETS LESS CURRENT LIABILITIES		27,812	(4,713)
CREDITORS			
Amounts falling due after more than one year	8	90,000	9,674
NET LIABILITIES		(62,188)	(14,387)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(62,189)	(14,388)
		(62,188)	(14,387)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

J J Stubbs - Director

Notes to the Financial Statements
for the year ended 31 May 2020

1. STATUTORY INFORMATION

Austin Motor Company Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of one years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2019	340
Additions	700
At 31 May 2020	1,040
AMORTISATION	
At 1 June 2019	340
Charge for year	700
At 31 May 2020	1,040
NET BOOK VALUE	
At 31 May 2020	-
At 31 May 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2019 and 31 May 2020	292
DEPRECIATION	
At 1 June 2019 and 31 May 2020	292
NET BOOK VALUE	
At 31 May 2020	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	1,004	(170)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	2,524
Trade creditors	-	(1)
Amounts owed to group undertakings	7,346	9,534
Taxation and social security	14,103	-
Other creditors	5,292	4,405
	26,741	16,462

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	9,674
Other creditors	40,000	-
	90,000	9,674

9. RELATED PARTY DISCLOSURES

Austin Motor Company Ltd owes Black Art Designs Ltd £7,345.05 as at 31st May 2020, both companies are under common control.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J J Stubbs.