

**REGISTERED NUMBER: 09572167**

**Unaudited Financial Statements for the Year Ended 31 May 2019**

**for**

**Austin Motor Company Ltd**

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for the year ended 31 May 2019**

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**Austin Motor Company Ltd**  
**Company Information**  
**for the year ended 31 May 2019**

**DIRECTOR:** J J Stubbs

**SECRETARY:**

**REGISTERED OFFICE:** Unit 23 & 24 Broadfields  
Dunmow Road  
Rayne  
Essex  
CM77 6SA

**REGISTERED NUMBER:** 09572167

**ACCOUNTANTS:** Simpson Accountancy  
Unit 6 Cherrytree Farm  
Blackmore End Road  
Sible Hedingham  
Essex  
C09 3LZ

**Austin Motor Company Ltd (Registered number: 09572167)**

**Balance Sheet  
31 May 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>195</u>
			-		195
<b>CURRENT ASSETS</b>					
Stocks		2,500		-	
Debtors	6	(170)		-	
Cash at bank		<u>9,419</u>		<u>1,788</u>	
		11,749		1,788	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>16,462</u>		<u>11,989</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,713)</u>		<u>(10,201)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,713)		(10,006)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>9,674</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(14,387)</u>		<u>(10,006)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(14,388)</u>		<u>(10,007)</u>
			<u>(14,387)</u>		<u>(10,006)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

J J Stubbs - Director

**Notes to the Financial Statements  
for the year ended 31 May 2019**

**1. STATUTORY INFORMATION**

Austin Motor Company Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL).

Notes to the Financial Statements - continued  
for the year ended 31 May 2019

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	340
At 31 May 2019	<u>340</u>
<b>AMORTISATION</b>	
Charge for year	340
At 31 May 2019	<u>340</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u><u>-</u></u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>292</u>
<b>DEPRECIATION</b>	
At 1 June 2018	97
Charge for year	195
At 31 May 2019	<u>292</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u><u>-</u></u>
At 31 May 2018	<u><u>195</u></u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>(170)</u>	<u>-</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,524	-
Trade creditors	(1)	-
Amounts owed to group undertakings	9,534	7,100
Taxation and social security	-	484
Other creditors	4,405	4,405
	<u>16,462</u>	<u>11,989</u>

Notes to the Financial Statements - continued  
for the year ended 31 May 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>9,674</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J J Stubbs.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.