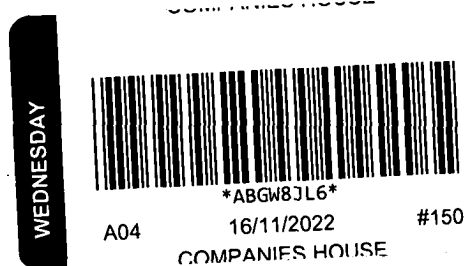


COMPANY REGISTRATION NUMBER: 09571319

**Low Farm Renewables Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**5 April 2022**



# **Low Farm Renewables Limited**

## **Financial Statements**

**Year ended 5 April 2022**

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# Low Farm Renewables Limited

## Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	153,716	162,772
<b>Current assets</b>			
Debtors	5	1,147	1,000
Cash at bank and in hand		<u>4,973</u>	<u>3,585</u>
		6,120	4,585
<b>Creditors: amounts falling due within one year</b>	6	<u>(76,253)</u>	<u>(79,335)</u>
<b>Net current liabilities</b>		<u>(70,133)</u>	<u>(74,750)</u>
<b>Total assets less current liabilities</b>		<b>83,583</b>	<b>88,022</b>
<b>Creditors: amounts falling due after more than one year</b>	7	-	(22,064)
<b>Provisions</b>			
Taxation including deferred tax		<u>(15,707)</u>	<u>(12,746)</u>
<b>Net assets</b>		<u><b>67,876</b></u>	<u><b>53,212</b></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>67,776</u>	<u>53,112</u>
<b>Shareholders funds</b>		<u><b>67,876</b></u>	<u><b>53,212</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

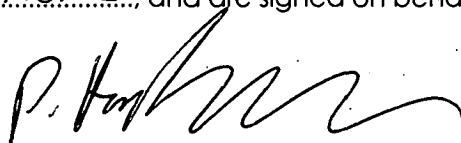
**The notes on pages 3 to 5 form part of these financial statements.**

## Low Farm Renewables Limited

### Statement of Financial Position (continued)

5 April 2022

These financial statements were approved by the board of directors and authorised for issue on 21/10/22, and are signed on behalf of the board by:



Mr P S P Haskins  
Director

Company registration number: 09571319

# Low Farm Renewables Limited

## Notes to the Financial Statements

Year ended 5 April 2022

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Low Farm, 28 Walkington Road, Little Weighton, Cottingham, East Yorkshire, HU20 3UT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### (b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of renewable energy is recognised on supply of electricity generated during the period.

#### (c) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date.

#### (d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

# Low Farm Renewables Limited

## Notes to the Financial Statements (continued)

Year ended 5 April 2022

### 3. Accounting policies (continued)

#### (e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - over 20 years

#### (f) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

#### (g) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 4. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 6 April 2021	221,961	<b>221,961</b>
Additions	2,150	<b>2,150</b>
<b>At 5 April 2022</b>	<b>224,111</b>	<b>224,111</b>
<b>Depreciation</b>		
At 6 April 2021	59,189	<b>59,189</b>
Charge for the year	11,206	<b>11,206</b>
<b>At 5 April 2022</b>	<b>70,395</b>	<b>70,395</b>
<b>Carrying amount</b>		
<b>At 5 April 2022</b>	<b>153,716</b>	<b>153,716</b>
At 5 April 2021	162,772	162,772

### 5. Debtors

	2022 £	2021 £
Trade debtors	1,000	1,000
Other debtors	147	-
	<b>1,147</b>	<b>1,000</b>

# Low Farm Renewables Limited

## Notes to the Financial Statements (continued)

Year ended 5 April 2022

### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	12,064	15,000
Accruals	625	600
Social security and other taxes	-	171
Directors current accounts	63,564	63,564
	<u>76,253</u>	<u>79,335</u>

### 7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	-	22,064

Bank loans and overdrafts during the year are secured by fixed and floating charges.

### 8. Related party transactions

The director had a loan account with the company during the year. The total balance owed by the company to the director at the year end date was £63,564 (2021 - £63,564). The loan is interest free and repayable on demand.