

Company Registration No. 09569018 (England and Wales)

**THE FAMILY INITIATIVE LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

WEDNESDAY



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# THE FAMILY INITIATIVE LTD

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# THE FAMILY INITIATIVE LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
<b>Fixed assets</b>			
Tangible assets	2		207
<b>Current assets</b>			
Debtors		18,794	
Cash at bank and in hand		3,029	
		<u>21,823</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,815)</u>	
<b>Net current assets</b>			<u>1,008</u>
<b>Total assets less current liabilities</b>			<u>1,215</u>
<b>Provisions for liabilities</b>			<u>(41)</u>
			<u>1,174</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>1,074</u>
<b>Shareholder's funds</b>			<u>1,174</u>

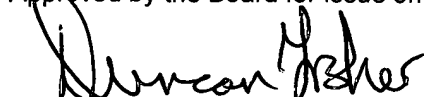
For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2016



D Fisher  
Director

Company Registration No. 09569018

# THE FAMILY INITIATIVE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### 1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 30 April 2015	-
Additions	269
	<hr/>
At 31 March 2016	269
	<hr/>
<b>Depreciation</b>	
At 30 April 2015	-
Charge for the period	62
	<hr/>
At 31 March 2016	62
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<b>Net book value</b>	
At 31 March 2016	207
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# THE FAMILY INITIATIVE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2016**

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<b>3</b>	<b>Share capital</b>	<b>2016</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<u>100</u>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

### **4 Transactions with directors**

The sum of £11,819 owing to Mr D Fisher at the end of the period on director's current account represents a loan made to the company. No interest is payable on this sum.