REGISTERED NUMBER: 09568685 (England and Wales)

# ABRIDGED UNAUDITED FINANCIAL STATEMENTS

# FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 DECEMBER 2020

# FOR

# CP TOOLING & MACHINERY LIMITED

# CONTENTS OF THE FINANCIAL STATEMENTS
# FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 DECEMBER 2020

## COMPANY INFORMATION
## FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 DECEMBER 2020

| | |
|---|---|
| **DIRECTORS:** | Mr. C. Peacock<br>Mr. I. V. Small |
| **REGISTERED OFFICE:** | Barrington House<br>41 - 45 Yarm Lane<br>Stockton-on-Tees<br>TS18 3EA |
| **REGISTERED NUMBER:** | 09568685 (England and Wales) |

## ABRIDGED BALANCE SHEET
## 31 DECEMBER 2020

| | Notes | 2020 £ | 2020 £ | 2019 £ | 2019 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **6,180** | | 8,985 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **29,418** | | 19,484 | |
| Debtors | | **45,762** | | 28,320 | |
| Cash at bank and in hand | | **110,630** | | 59,911 | |
| | | **185,810** | | 107,715 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **114,022** | | 84,190 | |
| **NET CURRENT ASSETS** | | | **71,788** | | 23,525 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **77,968** | | 32,510 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | **(48,470)** | | (5,941) |
| **PROVISIONS FOR LIABILITIES** | | | **(1,174)** | | (1,707) |
| **NET ASSETS** | | | **28,324** | | 24,862 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **100** | | 100 |
| Retained earnings | | | **28,224** | | 24,762 |
| **SHAREHOLDERS' FUNDS** | | | **28,324** | | 24,862 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the period ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2021 and were signed on its behalf by:

Mr. C. Peacock - Director

Mr. I. V. Small - Director

## 1. STATUTORY INFORMATION

CP Tooling & Machinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Motor vehicles - 25% reducing balance

**Government grants**
Government grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



continued...

## 2. ACCOUNTING POLICIES - continued

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2019 - 2 ) .

## 4. TANGIBLE FIXED ASSETS

| | Totals £ |
|---|---|
| **COST** | |
| At 1 September 2019 and 31 December 2020 | **13,361** |
| **DEPRECIATION** | |
| At 1 September 2019 | **4,376** |
| Charge for period | **2,805** |
| At 31 December 2020 | **7,181** |
| **NET BOOK VALUE** | |
| At 31 December 2020 | **6,180** |
| At 31 August 2019 | 8,985 |

## 5. RELATED PARTY DISCLOSURES

Colin Peacock and Ian Small, directors, have current accounts with the company, and at 31 December 2020 £6,750 (2019: £2,500) was owing to Colin Peacock and £6,750 (2019: £2,500) was owing to Ian Small. Both balances are included in creditors.