

BROCKLEY STORES LTD

Registered Number
09568516
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

BROCKLEY STORES LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

Laura Hagen

Martin John Hagen

Robert Christopher Martin Hagen

Registered Address

86 Newport Road

Caldicot

NP26 4BR

Registered Number

09568516 (England and Wales)

BROCKLEY STORES LTD

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	5	133,872	141,223
Tangible assets	6	85,312	106,051
		<u>219,184</u>	<u>247,274</u>
Current assets			
Stocks	8	42,924	39,616
Debtors	9	95,687	31,917
Cash at bank and on hand		23,923	28,327
		<u>162,534</u>	<u>99,860</u>
Creditors amounts falling due within one year	10	(168,015)	(128,009)
Net current assets (liabilities)		<u>(5,481)</u>	<u>(28,149)</u>
Total assets less current liabilities		<u>213,703</u>	<u>219,125</u>
Creditors amounts falling due after one year	11	(206,989)	(140,417)
Provisions for liabilities	12	(17,554)	(21,790)
Net assets		<u>(10,840)</u>	<u>56,918</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(10,940)	56,818
Shareholders' funds		<u>(10,840)</u>	<u>56,918</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 December 2023, and are signed on its behalf by:

Robert Christopher Martin Hagen

Director

Registered Company No. 09568516

BROCKLEY STORES LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 25 years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	25	26

5. Intangible assets

	Total
	£
Cost or valuation	
At 01 April 22	183,775
At 31 March 23	183,775
Amortisation and impairment	
At 01 April 22	42,551
Charge for year	7,351
Other movements	1
At 31 March 23	49,902
Net book value	
At 31 March 23	133,872
At 31 March 22	141,223

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	232,290
Additions	9,779
At 31 March 23	242,069
Depreciation and impairment	
At 01 April 22	126,240
Charge for year	30,517
At 31 March 23	156,757
Net book value	
At 31 March 23	85,312
At 31 March 22	106,051

7. Dividends proposed and payable

	2023	2022
	£	£
Dividends Paid	50,000	64,000
Total	<u>50,000</u>	<u>64,000</u>

8. Stocks

	2023	2022
	£	£
Finished goods	42,924	39,616
Total	<u>42,924</u>	<u>39,616</u>

9. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	6,259	10,893
Other debtors	12,507	13,920
Prepayments and accrued income	66,684	6,016
Amounts owed by associates and joint ventures / participating interests (Non-current)	10,237	1,088
Total	<u>95,687</u>	<u>31,917</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	86,340	83,509
Taxation and social security	23,206	5,610
Other creditors	56,969	37,390
Accrued liabilities and deferred income	1,500	1,500
Total	<u>168,015</u>	<u>128,009</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	50,178	56,204
Amounts owed to related parties	45,912	12,314
Other creditors	110,899	71,899
Total	<u>206,989</u>	<u>140,417</u>

12. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	17,554	21,790
Total	<u>17,554</u>	<u>21,790</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.