

BROCKLEY STORES LTD

Registered Number
09568516
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

BROCKLEY STORES LTD

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

Laura Hagen

Martin John Hagen

Robert Christopher Martin Hagen

Registered Address

86 Newport Road

Caldicot

NP26 4BR

Registered Number

09568516 (England and Wales)

BROCKLEY STORES LTD

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	5	141,223	148,574
Tangible assets	6	106,051	105,492
		<u>247,274</u>	<u>254,066</u>
Current assets			
Stocks	8	39,616	43,579
Debtors	9	31,917	56,003
Cash at bank and on hand		28,327	57,186
		<u>99,860</u>	<u>156,768</u>
Creditors amounts falling due within one year	10	(128,008)	(114,746)
		<u>(28,148)</u>	<u>42,022</u>
Net current assets (liabilities)		<u>219,126</u>	<u>296,088</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	11	(140,417)	(138,291)
Provisions for liabilities	12	(21,790)	(17,089)
		<u>56,919</u>	<u>140,708</u>
Net assets		<u>56,919</u>	<u>140,708</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		56,819	140,608
Shareholders' funds		<u>56,919</u>	<u>140,708</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 December 2022, and are signed on its behalf by:

Robert Christopher Martin Hagen

Director

Registered Company No. 09568516

BROCKLEY STORES LTD

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 25 years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	26	27

5. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 April 21	183,775	183,775
At 31 March 22	183,775	183,775
Amortisation and impairment		
At 01 April 21	35,201	35,201
Charge for year	7,351	7,351
At 31 March 22	42,552	42,552
Net book value		
At 31 March 22	141,223	141,223
At 31 March 21	148,574	148,574

6. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 April 21	95,456	93,485	-	14,791	203,732
Additions	23,731	7,326	770	181	32,008
Disposals	-	(3,450)	-	-	(3,450)
At 31 March 22	119,187	97,361	770	14,972	232,290
Depreciation and impairment					
At 01 April 21	35,958	55,843	-	6,439	98,240
Charge for year	15,586	13,372	39	2,452	31,449
On disposals	-	(3,450)	-	-	(3,450)
At 31 March 22	51,544	65,765	39	8,891	126,239
Net book value					
At 31 March 22	67,643	31,596	731	6,081	106,051
At 31 March 21	59,498	37,642	-	8,352	105,492

7. Dividends proposed and payable

	2022	2021
	£	£
Dividends Paid	64,000	64,000
Total	64,000	64,000

8. Stocks

	2022	2021
	£	£
Finished goods	39,616	34,579
Other stocks	-	9,000
Total	<u>39,616</u>	<u>43,579</u>

9. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	10,893	31,010
Other debtors	13,920	17,982
Prepayments and accrued income	6,016	5,923
Amounts owed by associates and joint ventures / participating interests (Non-current)	1,088	1,088
Total	<u>31,917</u>	<u>56,003</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	83,509	82,406
Taxation and social security	5,610	11,349
Other creditors	37,390	18,229
Accrued liabilities and deferred income	1,499	2,762
Total	<u>128,008</u>	<u>114,746</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	56,204	81,901
Amounts owed to related parties	12,314	12,314
Other creditors	71,899	44,076
Total	<u>140,417</u>	<u>138,291</u>

12. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	<u>21,790</u>	<u>17,089</u>
Total	<u>21,790</u>	<u>17,089</u>

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