Company Registration No. 09568239 (England and Wales)

# NIVASH PETROLEUM LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

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# NIVASH PETROLEUM LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2020

**Director** Mrs V NADANAKUMARAN

Company Number 09568239 (England and Wales)

Registered Office 40 HOLLAND AVENUE

CHEAM SUTTON SURREY SM2 6HU ENGLAND

Accountants IRTS Business Solutions Limited

209 The Heights

Northolt Middlesex UB5 4BX

## NIVASH PETROLEUM LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	659,202	671,915
Current assets			
Inventories Debtors Cash at bank and in hand	<u>5</u>	62,300 10,704 3,713	80,560 21,520 12,661
	_	76,717	114,741
Creditors: amounts falling due within one year	<u>6</u>	(142,315)	(209,382)
Net current liabilities	_	(65,598)	(94,641)
Total assets less current liabilities	_	593,604	577,274
Creditors: amounts falling due after more than one year	?	(294,281)	(276,356)
Net assets	_	299,323	300,918
Capital and reserves	=		
Called up share capital		100	100
Revaluation reserve		234,754	234,754
Profit and loss account	_	64,469	66,064
Shareholders' funds		299,323	300,918

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 February 2021 and were signed on its behalf by

Mrs V NADANAKUMARAN Director

Company Registration No. 09568239

## NIVASH PETROLEUM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

#### 1 Statutory information

NIVASH PETROLEUM LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09568239. The registered office is 40 HOLLAND AVENUE, CHEAM, SUTTON, SURREY, SM2 6HU, ENGLAND.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

## Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20%

4	Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 May 2019	666,250	37,455	703,705
	At 30 April 2020	666,250	37,455	703,705
	Depreciation			
	At 1 May 2019	26,650	5,140	31,790
	Charge for the year	-	2,463	2,463
	Surplus on revaluation	10,250	-	10,250
	At 30 April 2020	36,900	7,603	44,503
	Net book value			
	At 30 April 2020	629,350	29,852	659,202
	At 30 April 2019	639,600	32,315	671,915

# NIVASH PETROLEUM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2020

5 Debtors		2020 £	2019 £
Less than one year Trade debtors	•	10,704	21,520
Greater than one	year		
Total debtors		10,704	21,520
6 Creditors: amoun	ts falling due within one year	2020 £	2019 £
Bank loans and overd Trade creditors Taxes and social secu Loans from directors Accruals		84,967 8,900 21,928 25,870 650	90,477 19,822 27,259 71,174 650
		142,315	209,382
7 Creditors: amoun	ts falling due after more than one year	2020 £	2019 £
Bank loans Other creditors		204,927 89,354	223,171 53,185
		294,281	276,356

## 8 Average number of employees

During the year the average number of employees was 6 (2019: 7).

