

REGISTERED NUMBER: 09567792 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Nobody's Child Limited

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for the Year Ended 30 April 2018

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DIRECTOR:

Mr Andreas Alexandros Xeni

REGISTERED OFFICE:

Radiant House
36-38 Mortimer Street
London
W1W 7RG

REGISTERED NUMBER:

09567792 (England and Wales)

ACCOUNTANTS:

Chris Pantazis Ltd T/A CPS & Co
Chartered Accountants
10A Aldermans Hill
London
N13 4PJ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		61,814		23,535
CURRENT ASSETS					
Stocks	5	149,537		204,584	
Debtors	6	1,379,428		98,568	
Cash at bank and in hand		<u>2,900</u>		<u>13,766</u>	
		1,531,865		316,918	
CREDITORS					
Amounts falling due within one year	7	<u>2,879,182</u>		<u>1,576,869</u>	
NET CURRENT LIABILITIES			<u>(1,347,317)</u>		<u>(1,259,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,285,503)		(1,236,416)
CREDITORS					
Amounts falling due after more than one year	8		<u>11,846</u>		<u>-</u>
NET LIABILITIES			<u>(1,297,349)</u>		<u>(1,236,416)</u>
CAPITAL AND RESERVES					
Called up share capital	9		18,000		10,000
Share premium	10		3,041,297		2,038,636
Retained earnings	10		<u>(4,356,646)</u>		<u>(3,285,052)</u>
SHAREHOLDERS' FUNDS			<u>(1,297,349)</u>		<u>(1,236,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nobody's Child Limited (Registered number: 09567792)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

Mr Andreas Alexandros Xeni - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Nobody's Child Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 23) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017	18,479	13,581	32,060
Additions	51,094	2,638	53,732
At 30 April 2018	<u>69,573</u>	<u>16,219</u>	<u>85,792</u>
DEPRECIATION			
At 1 May 2017	4,383	4,142	8,525
Charge for year	13,037	2,416	15,453
At 30 April 2018	<u>17,420</u>	<u>6,558</u>	<u>23,978</u>
NET BOOK VALUE			
At 30 April 2018	<u>52,153</u>	<u>9,661</u>	<u>61,814</u>
At 30 April 2017	<u>14,096</u>	<u>9,439</u>	<u>23,535</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 May 2017	14,185
Additions	51,094
At 30 April 2018	<u>65,279</u>
DEPRECIATION	
At 1 May 2017	2,837
Charge for year	12,488
At 30 April 2018	<u>15,325</u>
NET BOOK VALUE	
At 30 April 2018	<u>49,954</u>
At 30 April 2017	<u>11,348</u>

5. **STOCKS**

	30.4.18 £	30.4.17 £
Stocks	<u>149,537</u>	<u>204,584</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	103,987	59,014
Amounts due from Shareholders	1,094,297	-
R&D tax recoverable	-	33,554
VAT	163,362	-
Prepayments and accrued income	<u>17,782</u>	<u>6,000</u>
	<u>1,379,428</u>	<u>98,568</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Finance leases	22,160	-
Trade creditors	1,937,136	284,183
Social security and other taxes	43,055	8,641
VAT	-	12,126
Other creditors	840,690	1,110,302
Accrued expenses	<u>36,141</u>	<u>161,617</u>
	<u>2,879,182</u>	<u>1,576,869</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Finance leases	<u>11,846</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.4.18	30.4.17
			£	£
1,800,000	Share capital 1	0.01	<u>18,000</u>	<u>10,000</u>

800,000 Ordinary Share shares of 0.01 each were allotted at a premium of £1.2533 per share during the year.

10. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 May 2017	(3,285,052)	2,038,636	(1,246,416)
Deficit for the year	(1,071,594)		(1,071,594)
Share premium	-	1,002,661	1,002,661
At 30 April 2018	<u>(4,356,646)</u>	<u>3,041,297</u>	<u>(1,315,349)</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

EMPHASIS OF MATTER - GOING CONCERN

The company made a net a loss during the year ended 30 April 2018 and, at the date, the company had net liabilities. In the event the company continues to have net liabilities in the foreseeable future, the company's continued ability to operate will be dependent on the continued financial support of the company's shareholders. These conditions indicate an existence of a material uncertainty which may cast significant doubt of the company's ability to continue as going concern. The financial statements do not include adjustments that would result if the company was unable to continue as a going concern.

Chris Pantazis Ltd T/A CPS & Co
Chartered Accountants
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20 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.