

RDN LONDON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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RDN LONDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR: R D Darnell-Norrington

REGISTERED OFFICE: 11 Rosedene Gardens
Ilford
Essex
IG2 6YE

REGISTERED NUMBER: 09566278 (England and Wales)

ACCOUNTANTS: Howard Walters
Chartered Certified Accountants
11 Rosedene Gardens
Ilford
Essex
IG2 6YE

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		145,187		193,581
CURRENT ASSETS					
Debtors	5	23,881		3,441	
Cash at bank and in hand		29,488		55,843	
		53,369		59,284	
CREDITORS					
Amounts falling due within one year	6	64,339		71,617	
NET CURRENT LIABILITIES			(10,970)		(12,333)
TOTAL ASSETS LESS CURRENT LIABILITIES			134,217		181,248
CREDITORS					
Amounts falling due after more than one year	7		76,615		62,546
NET ASSETS			57,602		118,702
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			57,502		118,602
			57,602		118,702

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2022 and were signed by:

R D Darnell-Norrington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

RDN London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Assets held under finance leases, which are leases where substantially all of the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of their useful lives and the lease terms. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the income statement so as to achieve a constant rate of interest on the remaining balance of the liability.

Leases where a significant proportion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases, are charged to the income statement on a straight-line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>348,141</u>
DEPRECIATION	
At 1 December 2020	154,560
Charge for year	<u>48,394</u>
At 30 November 2021	<u>202,954</u>
NET BOOK VALUE	
At 30 November 2021	<u>145,187</u>
At 30 November 2020	<u>193,581</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>343,695</u>
DEPRECIATION	
At 1 December 2020	151,645
Charge for year	<u>48,012</u>
At 30 November 2021	<u>199,657</u>
NET BOOK VALUE	
At 30 November 2021	<u>144,038</u>
At 30 November 2020	<u>192,050</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>23,881</u>	<u>3,441</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	50,281	70,788
Trade creditors	6,380	-
Taxation and social security	4,345	829
Other creditors	3,333	-
	<u>64,339</u>	<u>71,617</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	29,948	62,546
Other creditors	46,667	-
	<u>76,615</u>	<u>62,546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.