

**RDN LONDON LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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FOR THE YEAR ENDED 31 JULY 2020**

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**RDN LONDON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTOR:** R D Darnell-Norrington

**REGISTERED OFFICE:** 11 Rosedene Gardens  
Ilford  
Essex  
IG2 6YE

**REGISTERED NUMBER:** 09566278 (England and Wales)

**ACCOUNTANTS:** Howard Walters  
Chartered Certified Accountants  
11 Rosedene Gardens  
Ilford  
Essex  
IG2 6YE

**BALANCE SHEET**  
**31 JULY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		211,550		280,978
<b>CURRENT ASSETS</b>					
Debtors	5	4,398		72,266	
Cash at bank and in hand		<u>120,387</u>		<u>188,169</u>	
		124,785		260,435	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>79,000</u>		<u>142,024</u>	
<b>NET CURRENT ASSETS</b>			<u>45,785</u>		<u>118,411</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>257,335</u>		<u>399,389</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>81,732</u>		<u>161,700</u>
<b>NET ASSETS</b>			<u>175,603</u>		<u>237,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>175,503</u>		<u>237,589</u>
			<u>175,603</u>		<u>237,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2021 and were signed by:

R D Darnell-Norrington - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. STATUTORY INFORMATION**

RDN London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Hire purchase and leasing commitments**

Assets held under finance leases, which are leases where substantially all of the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of their useful lives and the lease terms. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the income statement so as to achieve a constant rate of interest on the remaining balance of the liability.

Leases where a significant proportion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases, are charged to the income statement on a straight-line basis over the lease term.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019	347,053
Additions	1,088
At 31 July 2020	<u>348,141</u>
<b>DEPRECIATION</b>	
At 1 August 2019	66,075
Charge for year	70,516
At 31 July 2020	<u>136,591</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>211,550</u>
At 31 July 2019	<u>280,978</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>343,695</u>
<b>DEPRECIATION</b>	
At 1 August 2019	64,350
Charge for year	69,836
At 31 July 2020	<u>134,186</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>209,509</u>
At 31 July 2019	<u>279,345</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,398	71,801
Other debtors	-	465
	<u>4,398</u>	<u>72,266</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	77,023	71,492
Trade creditors	-	7,537
Taxation and social security	1,977	62,995
	<u>79,000</u>	<u>142,024</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>81,732</u>	<u>161,700</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.