

Labour Friends Of Israel Ltd
Financial Statements
for the Year Ended 31 December 2021

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for the year ended 31 December 2021**

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Labour Friends Of Israel Ltd
Company Information
for the year ended 31 December 2021

Directors:	D E Garrard A Cohen J Gerber R Simon L Ellman M Rubin
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	09562237 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 December 2021

			2021		2020
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		2,498		3,146
Current assets					
Debtors	5	21,192		21,197	
Cash at bank and in hand		<u>96,832</u>		<u>44,916</u>	
		118,024		66,113	
Creditors					
Amounts falling due within one year	6	<u>10,168</u>		<u>12,596</u>	
Net current assets			<u>107,856</u>		<u>53,517</u>
Total assets less current liabilities			<u>110,354</u>		<u>56,663</u>
Reserves					
Retained earnings	7		<u>110,354</u>		<u>56,663</u>
			<u>110,354</u>		<u>56,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

A Cohen - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

Labour Friends Of Israel Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purpose of making a profit.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2020 - 4).

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2021	3,968	9,758	13,726
Additions	-	1,024	1,024
At 31 December 2021	<u>3,968</u>	<u>10,782</u>	<u>14,750</u>
Depreciation			
At 1 January 2021	3,968	6,612	10,580
Charge for year	-	1,672	1,672
At 31 December 2021	<u>3,968</u>	<u>8,284</u>	<u>12,252</u>
Net book value			
At 31 December 2021	<u>-</u>	<u>2,498</u>	<u>2,498</u>
At 31 December 2020	<u>-</u>	<u>3,146</u>	<u>3,146</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

5.	Debtors: amounts falling due within one year	2021	2020
		£	£
	Other debtors	<u>21,192</u>	<u>21,197</u>
6.	Creditors: amounts falling due within one year	2021	2020
		£	£
	Taxation and social security	5,079	4,125
	Other creditors	<u>5,089</u>	<u>8,471</u>
		<u>10,168</u>	<u>12,596</u>
7.	Reserves		Retained earnings
			£
	At 1 January 2021		56,663
	Profit for the year		<u>53,691</u>
	At 31 December 2021		<u>110,354</u>
8.	Members' liability		

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.