

Registered number  
09561179

The Muse at 269  
Report and Accounts  
30 April 2016

**The Muse at 269**

**Registered number:**

**09561179**

**Directors' Report**

The directors present their report and accounts for the period ended 30 April 2016.

**Principal activities**

The company is a registered Charity (number 1162300) and its aim is the advancement of the Arts through the provision of education and resources. The company is limited by guarantee.

**Directors**

The following persons served as directors during the period:

Damian R Rayne

Robert A Rayne

Jane Rayne

James McCarthy

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 January 2017 and signed on its behalf.

James McCarthy

Director

**The Muse at 269**

**Income and Expenditure Account**

**for the period from 25 April 2015 to 30 April 2016**

	<b>Notes</b>	<b>2016</b>
		<b>£</b>
<b>Turnover</b>		24,314
Cost of sales		(7,294)
<b>Gross profit</b>		<u>17,020</u>
Administrative expenses		(36,730)
<b>Excess of expenditure over income</b>		<u>(19,710)</u>

**The Muse at 269**  
**Balance Sheet**  
**as at 30 April 2016**

	Notes	2016 £
<b>Current assets</b>		
Debtors	2	855
Cash at bank and in hand		5,418
		<u>6,273</u>
<b>Creditors: amounts falling due within one year</b>	3	(3,623)
<b>Net current assets</b>		<u>2,650</u>
<b>Total assets less current liabilities</b>		<u>2,650</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(22,360)
<b>Net liabilities</b>		<u>(19,710)</u>
<b>Funds of the charity</b>		
Unrestricted funds	5	<u>(19,710)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

James McCarthy

Director

Approved by the board on 10 January 2017

**Notes to the Accounts**

**for the period from 25 April 2015 to 30 April 2016**

**1 Accounting policies**

***Basis of preparation and Going Concern***

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective 1 January 2015. The accounts have also been prepared under the Going Concern principle, which assumes that the company will be able to meet its obligations as and when they become payable. Mr DR Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Debtors</b>	<b>2016</b>
	<b>£</b>

Trade debtors	855
	<hr/>

<b>3 Creditors: amounts falling due within one year</b>	<b>2016</b>
	<b>£</b>

Trade creditors	2,623
Other creditors	1,000
	<hr/>
	3,623
	<hr/>

<b>4 Creditors: amounts falling due after one year</b>	<b>2016</b>
	<b>£</b>

Other creditors	22,360
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<b>5 Income and Expenditure account</b>	<b>2016</b>
	<b>£</b>

Excess of expenditure over income	(19,710)
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At 30 April 2016

(19,710)

**5 The company is a registered charity and is limited by guarantee**

**6 Going concern and related party transactions**

Damian R Rayne had loaned the company £22,360 at 30 April 2016. Mr Rayne has indicated that he intends to continue to provide financial support to the company for the foreseeable future and he will not ask for the loan to be repaid until the company can afford to repay the loan out of surplus income.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.