

**FINANCE UNCOVERED LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCE UNCOVERED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Nick Mathiason Eugene McConville Deborah Doane Peter A Jeory John Githongo Robin Pierro
<b>Company Number</b>	09560997 (England and Wales)
<b>Registered Office</b>	Suite 319, The Pill Box 115 Coventry Road London E2 6GG
<b>Accountants</b>	Mawney Accountancy 1 Beech Street Romford Essex RM7 7LA

**FINANCE UNCOVERED LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	451	1,715
<b>Current assets</b>			
Debtors	5	10,175	9,338
Cash at bank and in hand		896,115	485,236
		<u>906,290</u>	<u>494,574</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(873,269)	(464,250)
<b>Net current assets</b>		<u>33,021</u>	<u>30,324</u>
<b>Net assets</b>		<u>33,472</u>	<u>32,039</u>
<b>Reserves</b>	<u>7</u>		
Profit and loss account		<u>33,472</u>	<u>32,039</u>
<b>Members' funds</b>		<u>33,472</u>	<u>32,039</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by

Nick Mathiason  
Director

Company Registration No. 09560997

**FINANCE UNCOVERED LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Finance Uncovered Limited is a private company, limited by guarantee, registered in England and Wales, registration number 09560997. The registered office is Suite 319, The Pill Box, 115 Coventry Road, London, E2 6GG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

The Directors have agreed a de minimis limit of £500, any items costing less than this are expensed.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight-line basis
Computer equipment	33% straight-line basis

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2021	1,314	6,634	7,948
At 31 December 2021	1,314	6,634	7,948
<b>Depreciation</b>			
At 1 January 2021	1,131	5,102	6,233
Charge for the year	152	1,112	1,264
At 31 December 2021	1,283	6,214	7,497
<b>Net book value</b>			
At 31 December 2021	31	420	451
At 31 December 2020	183	1,532	1,715

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<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	9,821	9,338
Other debtors	354	-
	<u>10,175</u>	<u>9,338</u>
	<u><u>10,175</u></u>	<u><u>9,338</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,819	1,879
Taxes and social security	9,321	12,670
Accruals	6,360	5,228
Deferred income	852,769	444,473
	<u>873,269</u>	<u>464,250</u>
	<u><u>873,269</u></u>	<u><u>464,250</u></u>

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8 Average number of employees**

During the year the average number of employees was 4 (2020: 5).

