

FINANCE UNCOVERED LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

FINANCE UNCOVERED LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FINANCE UNCOVERED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Directors	Nick Mathiason George Turner Khadija Sharife Eugene McConville Simon Bowers Umar Cheema Deborah Doane Peter A Jeory
Company Number	09560997 (England and Wales)
Registered Office	The Pill Box Third Floor 115 Coventry Street London E2 6GG United Kingdom
Accountants	Mawney Accountancy 1 Beech Street Romford Essex RM7 7LA

FINANCE UNCOVERED LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,418	1,322
Current assets			
Debtors	5	15,440	273
Cash at bank and in hand		178,586	119,446
		<u>194,026</u>	<u>119,719</u>
Creditors: amounts falling due within one year	6	(163,005)	(118,068)
Net current assets		<u>31,021</u>	<u>1,651</u>
Net assets		<u>33,439</u>	<u>2,973</u>
Capital and reserves			
Profit and loss account		<u>33,439</u>	<u>2,973</u>
Shareholders' funds		<u>33,439</u>	<u>2,973</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2018.

Nick Mathiason
Director

Company Registration No. 09560997

FINANCE UNCOVERED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Finance Uncovered Limited is a private company, limited by shares, registered in England and Wales, registration number 09560997. The registered office is The Pill Box Third Floor, 115 Coventry Street, London, E2 6GG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight-line basis
Computer equipment	33% straight-line basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2017	834	978	1,812
Additions	480	2,318	2,798
At 30 April 2018	1,314	3,296	4,610
Depreciation			
At 1 May 2017	167	323	490
Charge for the year	263	1,439	1,702
At 30 April 2018	430	1,762	2,192
Net book value			
At 30 April 2018	884	1,534	2,418
At 30 April 2017	667	655	1,322

FINANCE UNCOVERED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

5 Debtors	2018	2017
	£	£
Trade debtors	11,030	-
Accrued income and prepayments	4,410	-
Other debtors	-	273
	<hr/>	<hr/>
	15,440	273
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,413	968
Taxes and social security	11,145	1,269
Other creditors	3,367	16
Accruals	1,000	-
Deferred income	145,080	115,815
	<hr/>	<hr/>
	163,005	118,068
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 3 (2017: 2).

