

FINANCE UNCOVERED LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2018 TO 31 DECEMBER 2018

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UNAUDITED ACCOUNTS
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FINANCE UNCOVERED LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MAY 2018 TO 31 DECEMBER 2018

Directors	Nick Mathiason Eugene McConville Simon Bowers Deborah Doane Peter A Jeory
Company Number	09560997 (England and Wales)
Registered Office	Suite 220, The Pill Box 115 Coventry Road London E2 6GG
Accountants	Mawney Accountancy 1 Beech Street Romford Essex RM7 7LA

FINANCE UNCOVERED LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	31/12/2018 £	30/04/2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,512	2,418
Current assets			
Debtors	5	4,410	15,440
Cash at bank and in hand		287,174	178,586
		<u>291,584</u>	<u>194,026</u>
Creditors: amounts falling due within one year	<u>6</u>	(261,526)	(163,005)
Net current assets		<u>30,058</u>	<u>31,021</u>
Net assets		<u>31,570</u>	<u>33,439</u>
Reserves	<u>7</u>		
Profit and loss account		<u>31,570</u>	<u>33,439</u>
Members' funds		<u>31,570</u>	<u>33,439</u>

For the period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2019.

Nick Mathiason
Director

Company Registration No. 09560997

FINANCE UNCOVERED LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2018 TO 31 DECEMBER 2018

1 Statutory information

Finance Uncovered Limited is a private company, limited by guarantee, registered in England and Wales, registration number 09560997. The registered office is Suite 220, The Pill Box, 115 Coventry Road, London, E2 6GG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

The Directors have agreed a de minimis limit of £500, any items costing less than this are expensed.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight-line basis
Computer equipment	33% straight-line basis

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2018	1,314	3,296	4,610
At 31 December 2018	1,314	3,296	4,610
Depreciation			
At 1 May 2018	430	1,762	2,192
Charge for the period	175	731	906
At 31 December 2018	605	2,493	3,098
Net book value			
At 31 December 2018	709	803	1,512
At 30 April 2018	884	1,534	2,418

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5 Debtors	31/12/2018	30/04/2018
	£	£
Trade debtors	-	11,030
Accrued income and prepayments	4,410	4,410
	<u>4,410</u>	<u>15,440</u>

6 Creditors: amounts falling due within one year	31/12/2018	30/04/2018
	£	£
Trade creditors	1,580	2,413
Taxes and social security	14,367	11,145
Other creditors	22	3,367
Accruals	1,000	1,000
Deferred income	244,557	145,080
	<u>261,526</u>	<u>163,005</u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the period the average number of employees was 4 (30/04/2018: 3).

