

FINANCE UNCOVERED LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

FINANCE UNCOVERED LIMITED
UNAUDITED ACCOUNTS
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FINANCE UNCOVERED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors	Nick Mathiason George Turner Khadija Sharife Eugene McConville Simon Bowers Umar Cheema Deborah Doane Peter A Jeory
Company Number	09560997 (England and Wales)
Registered Office	Oxford House Derbyshire Street Bethnal Green London E2 6HG
Accountants	Ms Kim Lee 1 Beech Street Romford Essex RM7 7LA

FINANCE UNCOVERED LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,322	-
Current assets			
Debtors	5	273	-
Cash at bank and in hand		119,446	2,645
		<u>119,719</u>	<u>2,645</u>
Creditors: amounts falling due within one year	6	(118,068)	(529)
Net current assets		<u>1,651</u>	<u>2,116</u>
Net assets		<u>2,973</u>	<u>2,116</u>
Reserves	7		
Profit and loss account		<u>2,973</u>	<u>2,116</u>
Members' funds		<u>2,973</u>	<u>2,116</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 January 2018.

Nick Mathiason
Director

Company Registration No. 09560997

FINANCE UNCOVERED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Finance Uncovered Limited is a private company, limited by guarantee, registered in England and Wales, registration number 09560997. The registered office is Oxford House, Derbyshire Street, Bethnal Green, London , E2 6HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 25 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight-line basis
Computer equipment	33% straight-line basis

Grants

Grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2016	-	-	-
Additions	834	978	1,812
At 30 April 2017	834	978	1,812
Depreciation			
Charge for the year	167	323	490
At 30 April 2017	167	323	490
Net book value			
At 30 April 2017	667	655	1,322

FINANCE UNCOVERED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

5 Debtors	2017	2016
	£	£
Other debtors	273	-
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	968	-
Taxes and social security	1,269	529
Other creditors	16	-
Deferred income	115,815	-
	<hr/>	<hr/>
	118,068	529
	<hr/>	<hr/>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 2 (2016: 1).

